



WallStreetCourier.com – Company Presentation

Independent and objective research provider

Mahe, 2012

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About WallStreetCourier.com

High quality market research based on a transparent decision making framework

Independent and objective research provider

About

























- WallStreetCourier.com (WSC) is an independent research provider and investment advisor as well as a supplier for selected stock market information
- We offer a wealth of information about the financial markets and some of the finest technical market indicators available
- Since 1999 we provide a full range of sophisticated technical market indicators, systematic ETF trading strategies as well as trading advisory for a broad range of customers

Philosophy

- To provide a highly systematic market research as well as proven technical market indicators for individuals, hedge funds, and institutional investors with different trading horizons
- We believe that the best way to outperform the market is by applying a highly systematic trading approach which is based on a sound investment process

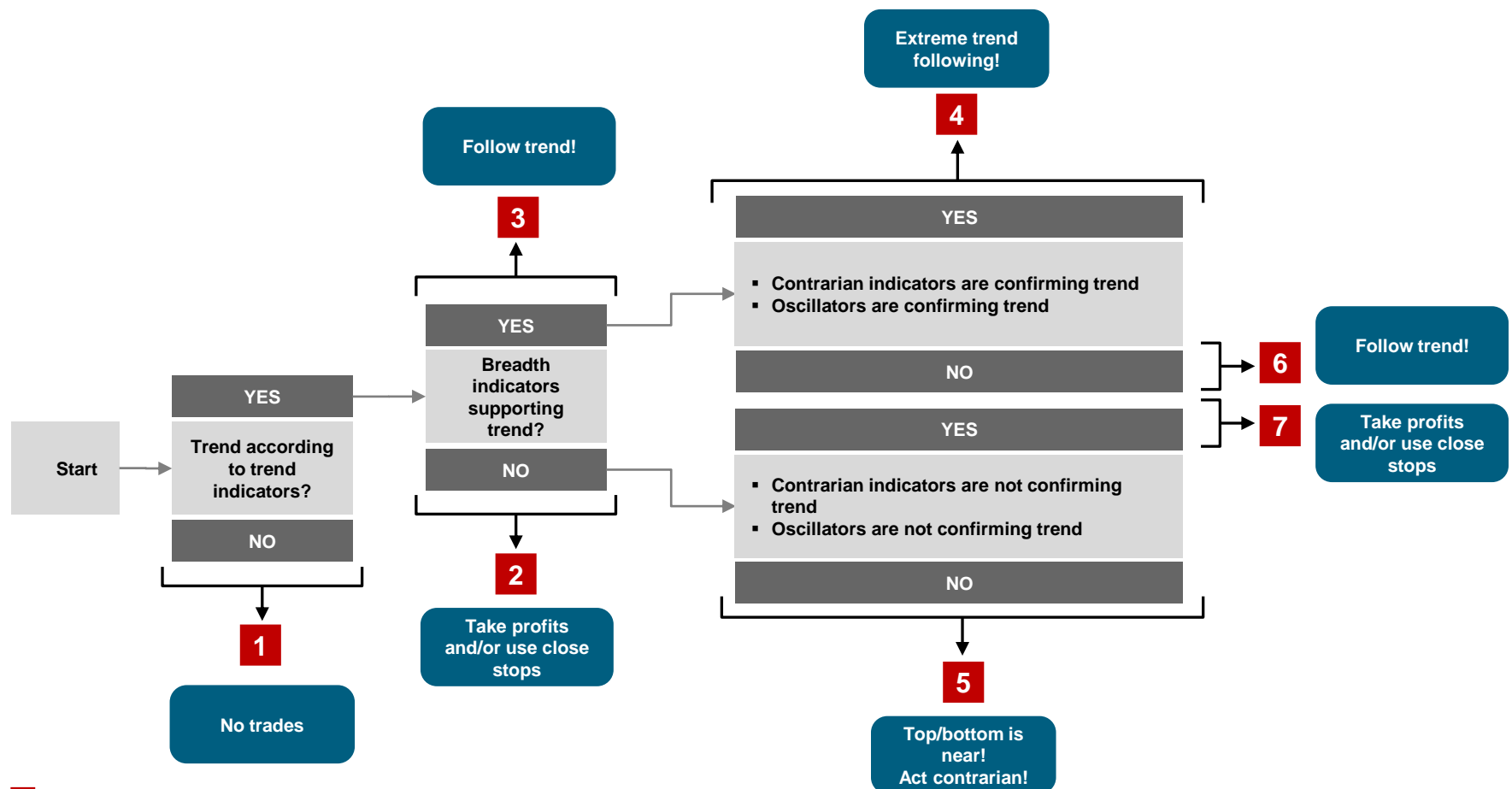
Services of WallStreetCourier.com

Systematic and transparent weekly market research, proven technical market indicators as well as ETF Model Portfolios

Name	Description	Short-term trader	Mid- to long-term investor	Low trading experience	High trading experience
Systematic Weekly U.S. Equity Market Research	<ul style="list-style-type: none"> Systematic weekly market research for the S&P 500 based on our published technical market indicators Clear long/short recommendations 				
Proven Indicators: • Trend • Breadth • Contrarian	<ul style="list-style-type: none"> For members who want to conduct their own research! Unique daily/weekly updated indicators for traders and investors Quality before quantity 				
Day Trading Strategies	<ul style="list-style-type: none"> Eight unique day trading indicators Beat the market by trading only on certain market behaviors 				
SPDR Sector Rotation Strategy	<ul style="list-style-type: none"> Weekly updated model portfolio for the strongest S&P 500 sectors 				
Global Tactical Asset Allocation Strategy	<ul style="list-style-type: none"> Weekly updated model portfolio for strongest global market indices in local currency 				
Global ETF High Conviction Portfolio	<ul style="list-style-type: none"> Weekly updated model portfolio for strongest ETFs in USD Available in January 2012 on our website Strategy live since 2000 				

Systematic Weekly U.S. Equity Market Research

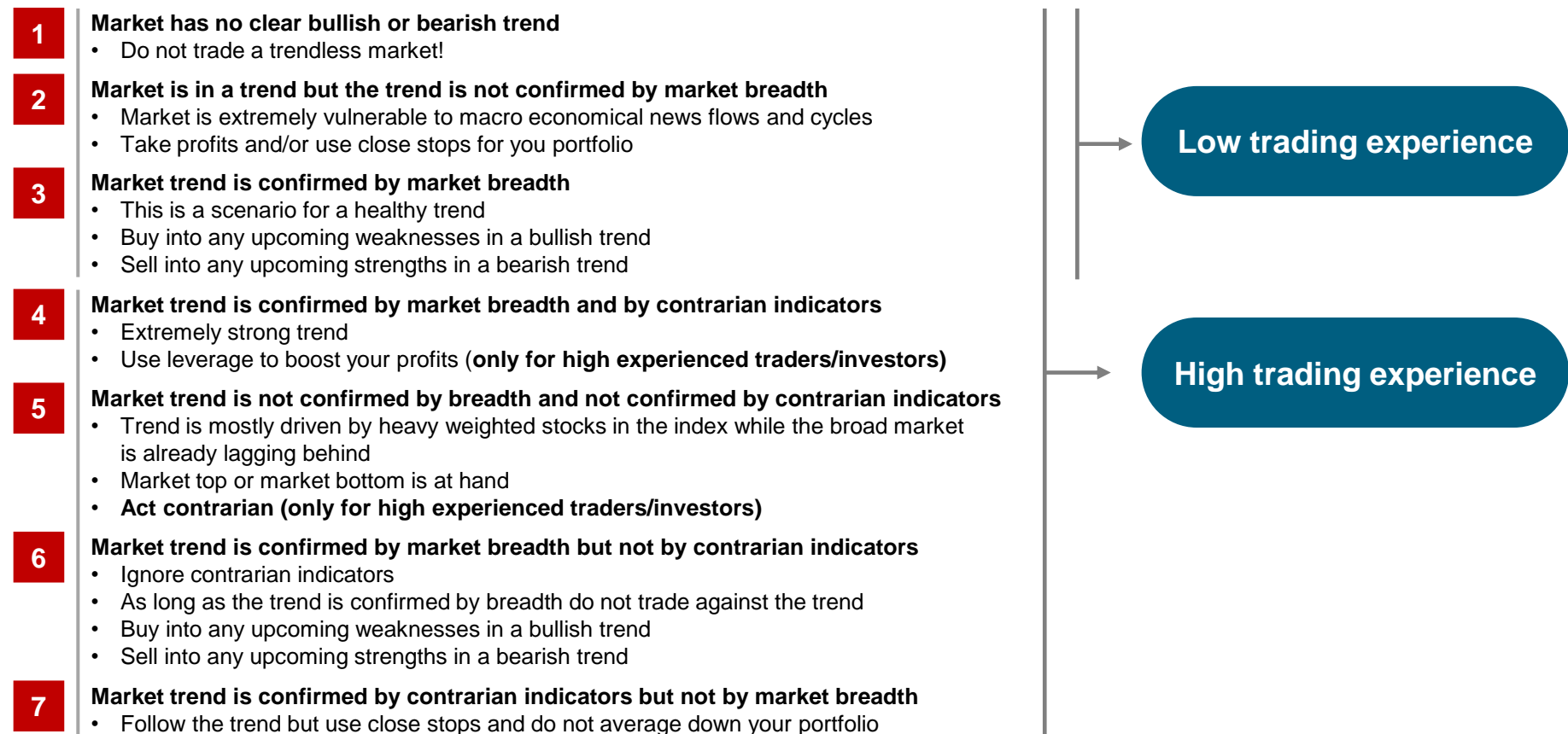
Investment Process of our Systematic Weekly U.S. Equity Market Research (1/2)



1 Detailed description please see next slide

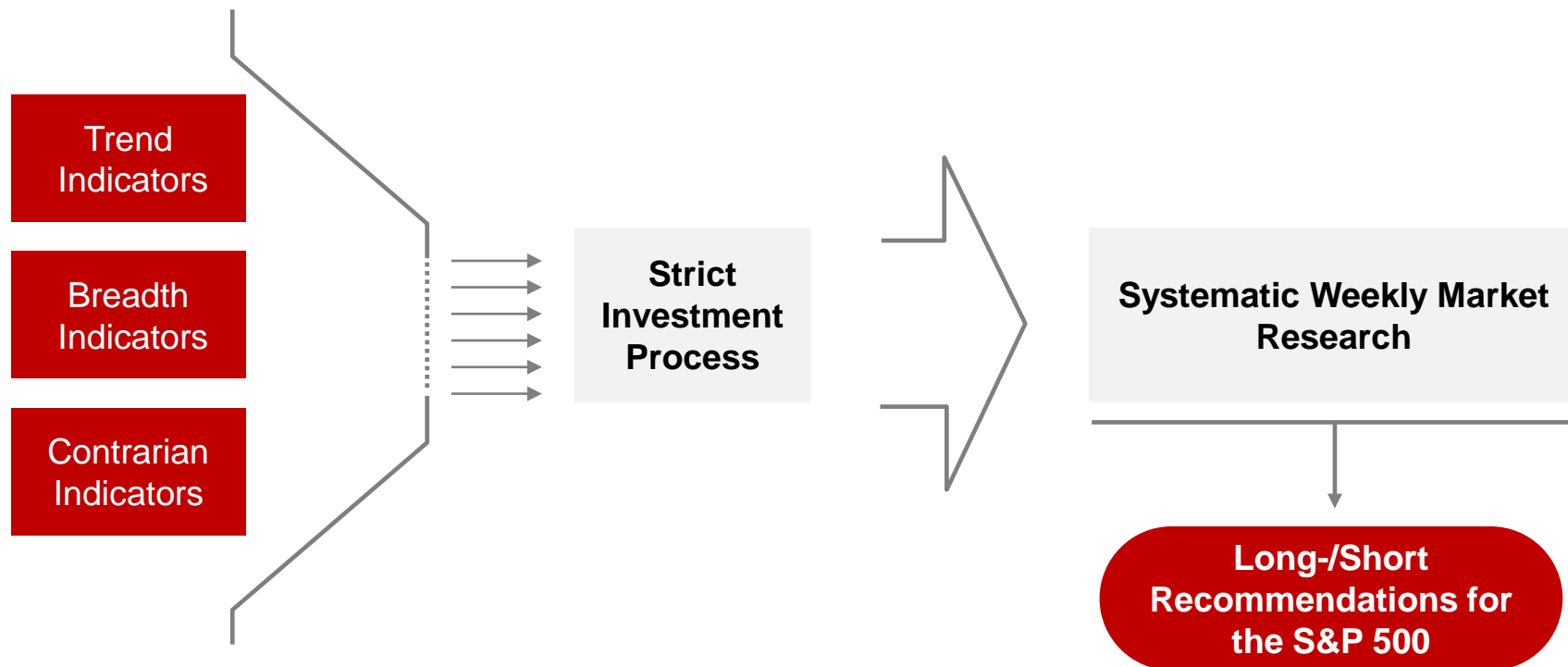
Investment Process of our Systematic Weekly U.S. Equity Market Research (1/2)

Description decision tree



Systematic Weekly U.S. Equity Market Research based on our published indicators

Published every Sunday



Example of our Weekly Market Comment

(September 18th 2011) Expect to see a last but final down-leg!

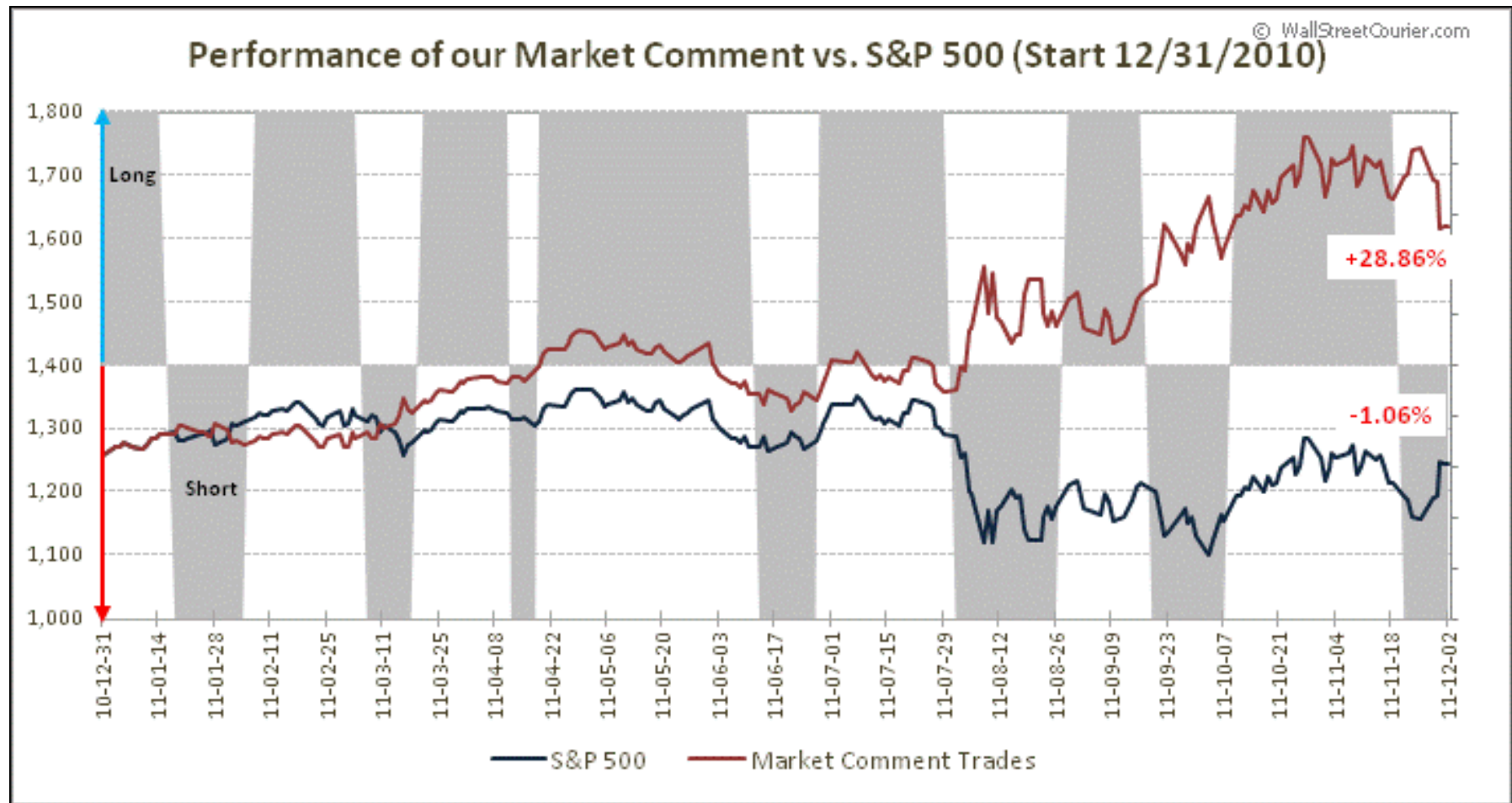
In line with our recent call, U.S. stocks strongly bounced into quadruple witching (contracts for stock index futures, stock index options, stock options and single stock futures all expiring) last week, with the market enjoying its first five-day winning streak since July. Despite weak economic data (higher than expected jobless claims, the New York Empire State Manufacturing Survey worsened to -8.9 in September, from -7.7 in August and a slowed Philadelphia Fed Index), the S&P 500 climbed 5.4 percent to 1,216.01 last week, its longest winning streak in more than two months. In five trading days, the Dow Jones Industrial Average increased 516.96 points, or 4.7 percent, to 11,509.09, its first weekly gain in three while the tech-heavy Nasdaq climbed 6.3 percent, ending at 2,622.31. [The Chicago Board Options Exchange Volatility Index](#), which is known as the VIX, and measures the cost of using options as an insurance against losses in the S&P 500, dropped nearly 20 percent to 30.98 last week.

After a five days winning streak, the short-term trend of the market remains well in force ([Trend Trader Index](#) and [Modified MACD](#)) and is widely confirmed by short-term market breadth ([Modified McClellan Oscillator Daily](#) and the [Upside-/Downside Volume Index Daily](#)). Normally, the prevailing trend of witching Friday continues into the week after the expiration date and since [Smart Money](#) and our reliable [WSC Capitulation Index](#) did not show any signs of weaknesses yet, we would not be surprised if [the S&P 500](#) is retesting the upper resistance level of the Fibonacci Trading Range at 1,228 ([Charts of Interest](#)). This scenario looks quite possible since the market has still to work off the existing bearish sentiment around ([Daily Put/Call Ratio All CBOE Options](#), [Call/Put Ratio All CBOE Options](#), [Call/Put Ratio Equity Options](#) and [the Global Futures Put/Volume Ratio](#)), and since the amount of calls being bought is increasing fastly, this process should not take too long!

Since the bearish sentiment among Wall Street is decreasing, the market has entered a capitulation phase and therefore a major bottom should not be too far away going along that according to our cyclical roadmap we do see the first buying opportunity in early October. Nevertheless we still do expect to see a last but final down-leg as all of our our mid- to long-term trend- ([Global Futures Trend Index](#), [Modified McClellan Oscillator Weekly](#), [WSC Global Momentum](#), [Global Futures Long Term Trend Index](#)) and breadth indicators ([Advance-/Decline Index Weekly](#), [Upside-/Downside Volume Index Weekly](#), [High-/Low Index Weekly](#), and [the Modified McClellan Volume Oscillator Weekly](#)) remain outright bearish! If we have a closer look at the [High-/Low Index Weekly](#), we could see that the amount of stocks making new lows on Nyse are rising sharply, showing that long-term market breadth is lagging behind dramatically. The same is true with the [Global Futures Trend Index](#), which did not confirm the latest rally we have seen while our reliable [WSC Global Momentum Indicator](#) did not show any signs of strengths yet!

Moreover, the market is heavily overbought ([Upside-/Downside Volume Ratio Daily](#) and [the Advance-/Decline Ratio Daily](#)) and therefore it might run out of fuel to break through the strong the Fibonacci resistance level at 1,228 on a sustained basis. In addition, the pattern of the S&P 500 looks like a classical bear flag ([Charts of Interest](#) - sharp, strong volume decline, several days of sideways to higher price action on much weaker volume followed by a second, sharp decline to new lows on strong volume), which is telling us, that a break of 1,150 by the S&P 500 would call for a retest of the early August low at 1,102 and a break of this level would indicate a down-move towards 1,030/1,050 and a possible overshoot to 1,014/1,018 which would represent our target price for a tactical buying opportunity before early October. Stay tuned!

Year to date track record of our Systematic Weekly Market Research



Proven Indicators for members who conduct their own research

Proven Indicators for members who want to conduct their own research

WallStreetCourier.com classifies technical market indicators into four main groups

Trend Indicators

- To measure the main direction of the underlying security/market

Market Breadth Indicators

- To determine the strengths of a trend or of the market condition

Technical Market Indicators

























Contrarian Indicators

- To track the investing behavior of different kinds of investment groups
 - Options Market Indicators
 - Smart Money vs. Dumb Money
 - Market Sentiment
 - Stock Market Cycles

Oscillators

- Are designed to lead price movements and are oscillating around a certain value

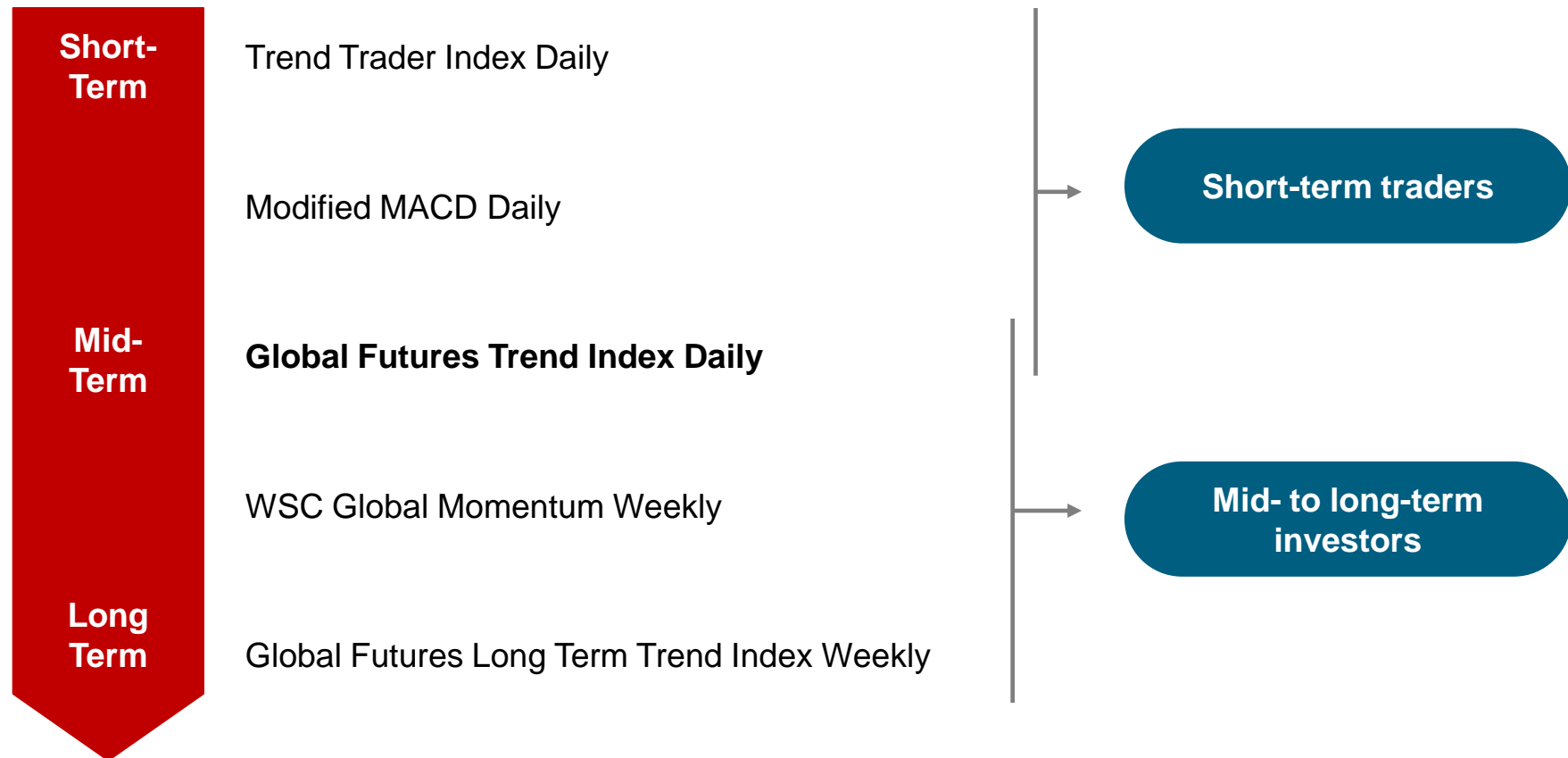
WallStreetCourier offers different kind of proven indicators for its members

Indicator type	Traders Time Scope		Trading Experience	
	Short-term trader	Mid- to long-term investor	Low trading experience	High trading experience
Trend indicators	short term			
	long term			
Breadth indicators	short term			
	long term			
Contrarian indicators	confirming			
	contrarian			
Oscillators	short term			
	long term			

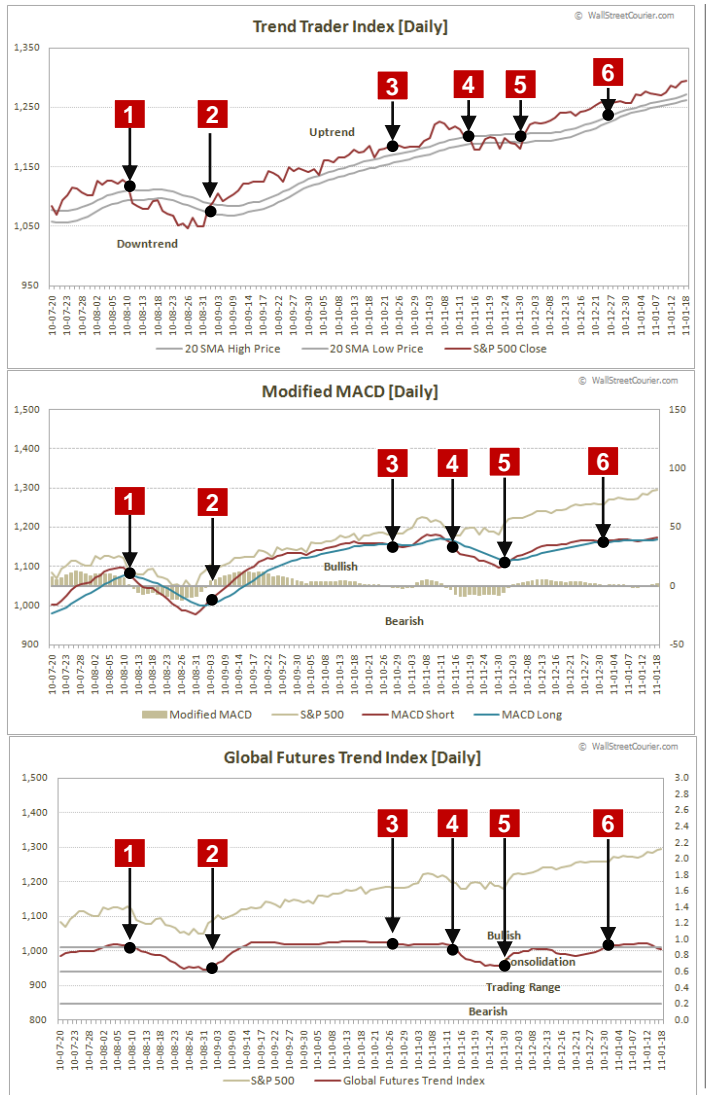
 low  high

Overview of most important trend indicators offered by WallStreetCourier.com

Sorted by time horizon



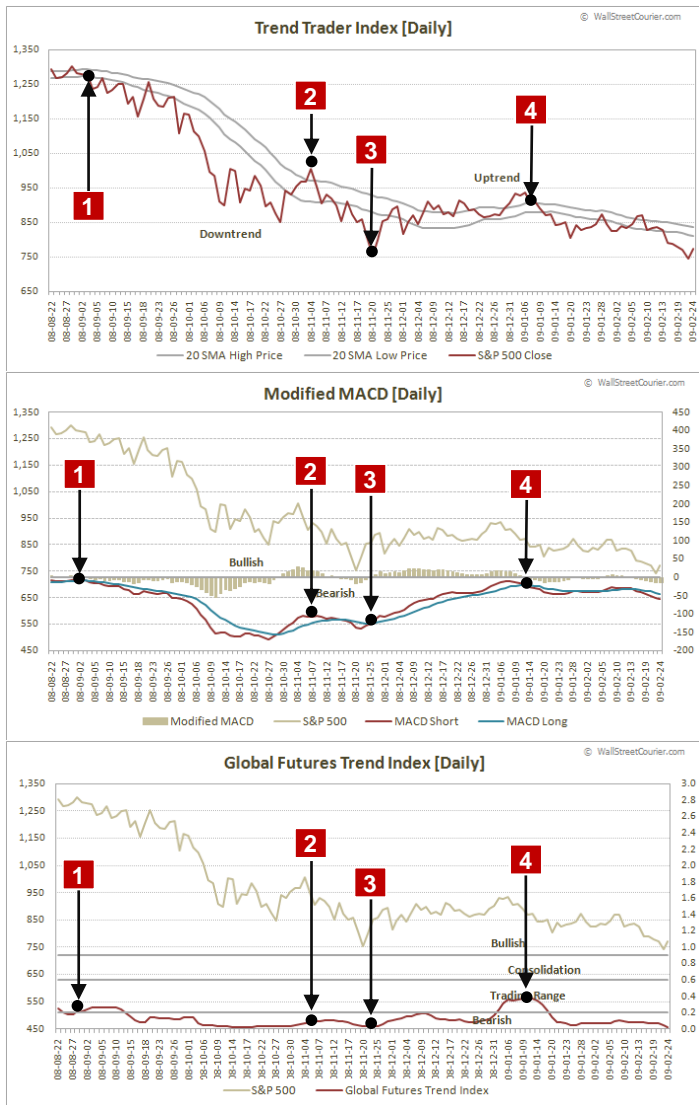
Example: combination of short- to mid-term trend indicators (1/2)



	Trend Trader Index	Modified MACD	Global Futures Trend Index	Check breadth and contrarian indicators ¹⁾	Trade
	Short-term trend Indicator	Short-term trend Indicator	Mid-term trend Indicator		
1	Bullish trend break	Bullish trend break	Bullish	Bullish	Take profits
2	Bearish trend break	Bearish trend break	Bullish	Bullish	Buy into weaknesses
3	Bullish	Bullish trend break	Bullish	Bullish	Hold long position
4	Bullish trend break	Bullish trend break	Bullish	Bullish	Take profits
5	Bearish trend break	Bearish trend break	Bullish	Bullish	Buy into weaknesses
6	Bullish	Bullish trend break	Bullish	Bullish	Hold long position

1) Low trading experienced: check breadth indicators only
 High trading experienced: check breadth- and contrarian indicators

Example: combination of short- to mid-term trend indicators (2/2)



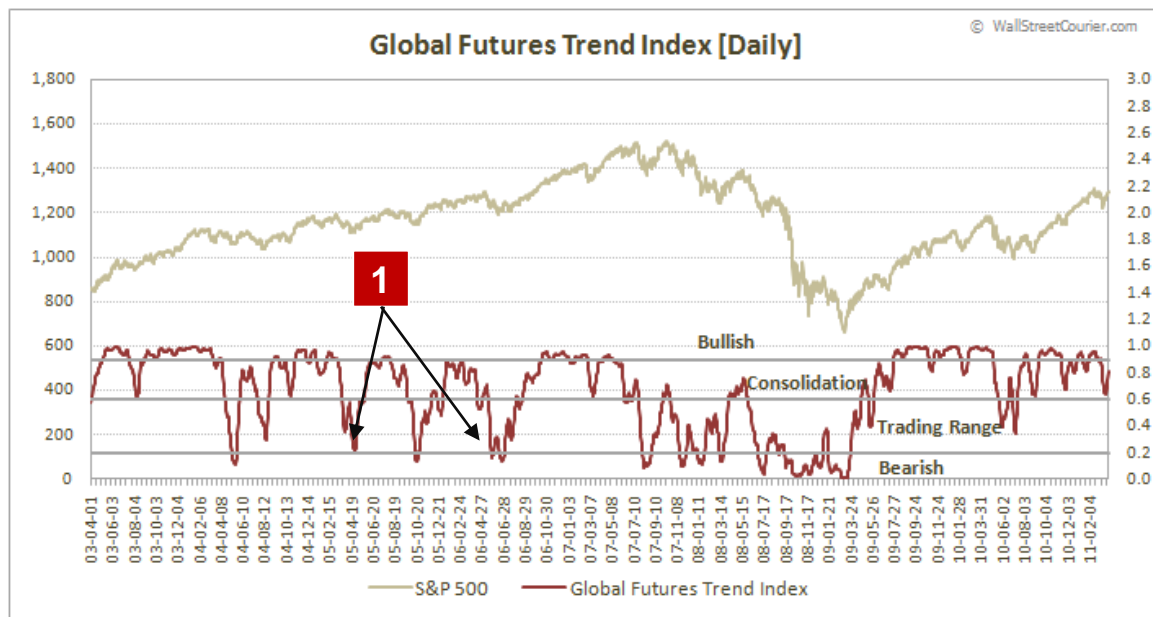
	Trend Trader Index	Modified MACD	Global Futures Trend Index	Check breadth and contrarian indicators ¹⁾	Trade
	Short-term trend Indicator	Short-term trend Indicator	Mid-term trend Indicator		
1	Bullish trend break	Bullish trend break	Bearish	Bearish	Go short!
2	Bearish trend break	Bearish trend break	Bearish	Bearish	Sell into strengths
3	Bearish	Bearish trend break	Bearish	Bearish	Hold short position
4	Bullish trend break	Bullish trend break	Bearish	Bearish	Go short!

1) Low trading experienced: check breadth indicators only
 High trading experienced: check breadth- and contrarian indicators

Trend indicators for mid- to long-term investors (1/6)

Mid-term trend indicator

Global Futures Trend Index [daily]



Description and signals

Description:

- The Global Futures Trend Index calculates the amount of stocks listed on NYSE which are reaching daily new highs or daily new lows

Signals:

- Bullish:** as long as the gauge of this index stays above the consolidation level (0.6), a solid bullish trend is in progress
- Bearish:** as long as the gauge of this index stays below 0.2, a solid bearish trend is in progress



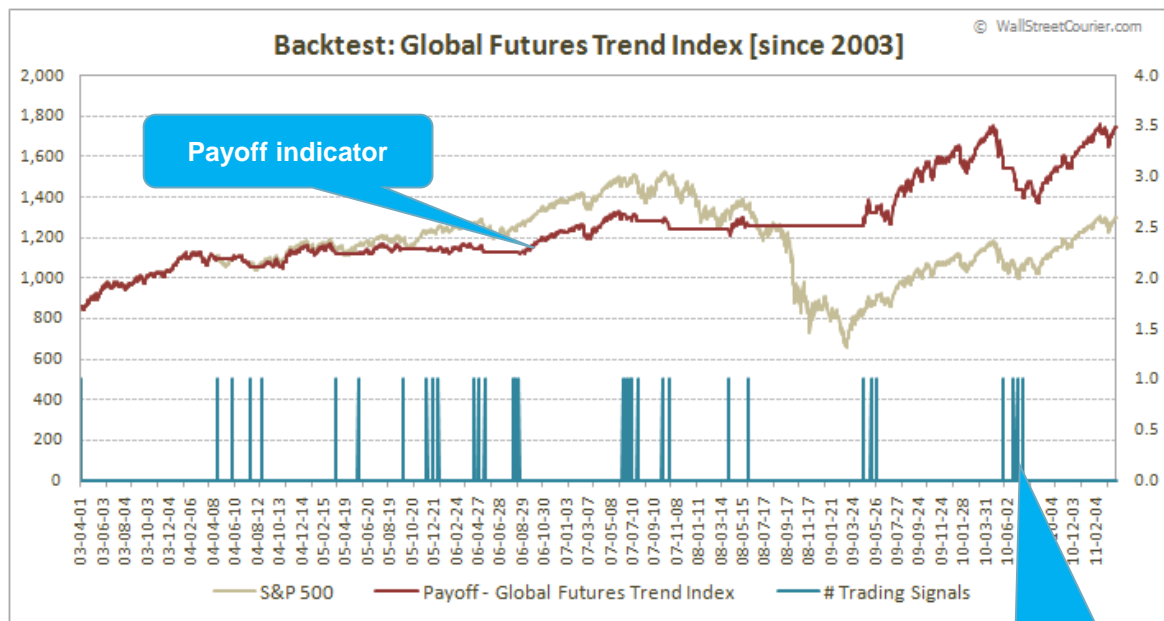
1

Countercheck with mid- to long-term market breadth- and other long-term trend indicators to increase performance

Trend indicators for mid- to long-term investors (2/6)

How our payoff would have looked like if you had followed the Global Futures Trend Index?

Backtest: Global Futures Trend Index [daily]



Description of backtest

Methodology:

- When the gauge of the Global Futures Trend Index is above 0.6 (previous page) a long position in the S&P 500 had been taken
- If the gauge of the Global Futures Trend Index drops below 0.6 no investment (therefore a flat line) had been taken
- Subject to one day lag (since you have to generate a signal first before you are able to invest)

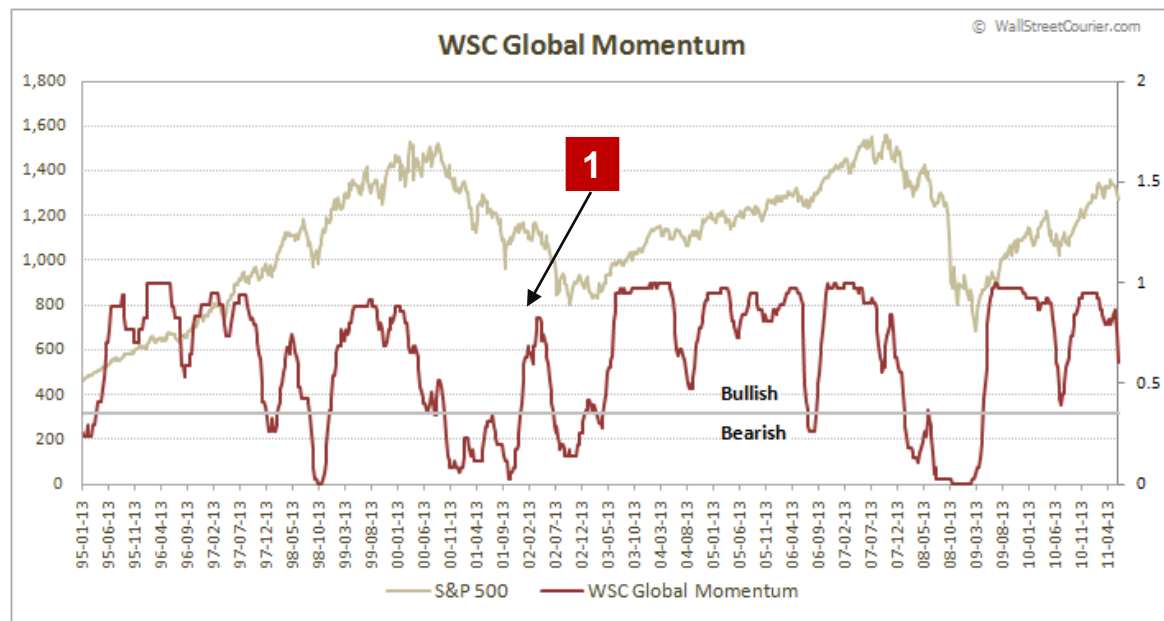
Chart:

- Right scale: trading signals
- Left scale: S&P 500 and Global Futures Long Term Trend Index payoff
- **The red line represents how your portfolio would have looked like, if you have followed this indicator**

Trend indicators for mid- to long-term investors (3/6)

Long-term trend indicator

WSC Global Momentum [weekly]



Description and signals

Description:

- The WSC Global Momentum Indicator is the underlying risk management indicator of the WSC Global Tactical Asset Allocation Strategy
- This indicator measures the percentage of 38 global stock markets which are gaining momentum
- When this indicator flashes a sell signal it should be compared with other long-term trend- and breadth indicators

Signals:

- Bullish: Gauge of the WSC Global Momentum above 0.35
- Bearish: Gauge of the WSC Global Momentum below 0.35

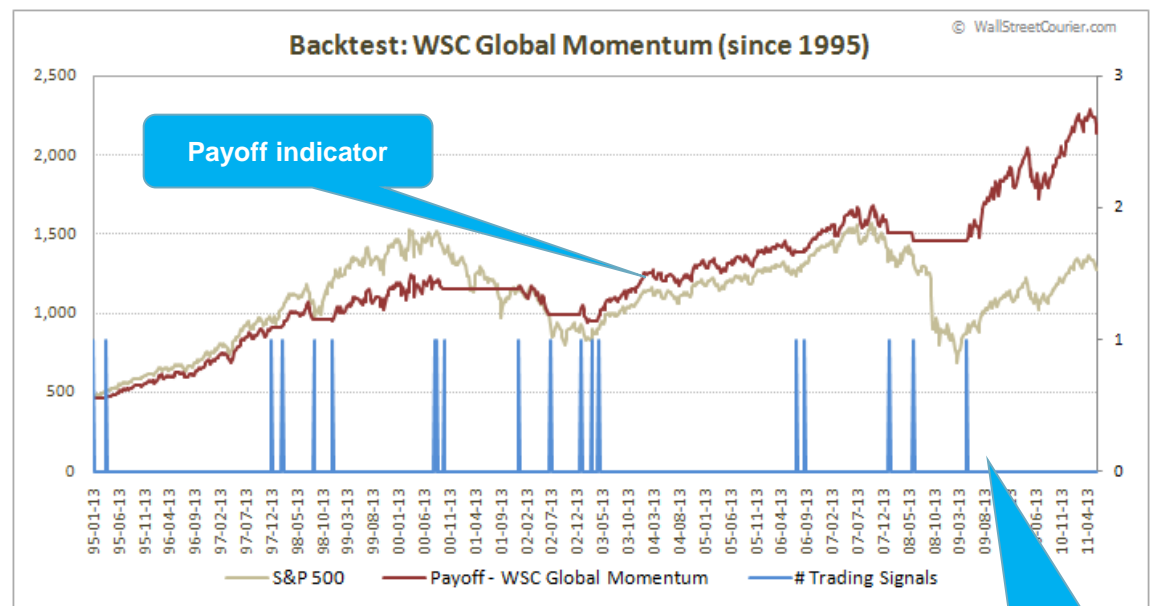
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Countercheck with mid-to long-term market breadth- and other long-term trend indicators to increase performance

Trend indicators for mid- to long-term investors (4/6)

How our payoff would have looked like if you had followed the this indicator?

Backtest: WSC Global Momentum [weekly]



Description of backtest

Methodology:

- When the gauge of the WSC Global Momentum Indicator is above 0.35 (previous page) a long position in the S&P 500 had been taken
- If the gauge of the WSC Global Momentum Indicator drops below 0.6 no investment (therefore a flat line) had been taken
- Subject to one week lag (since you have to generate a signal first before you are able to invest)

Chart:

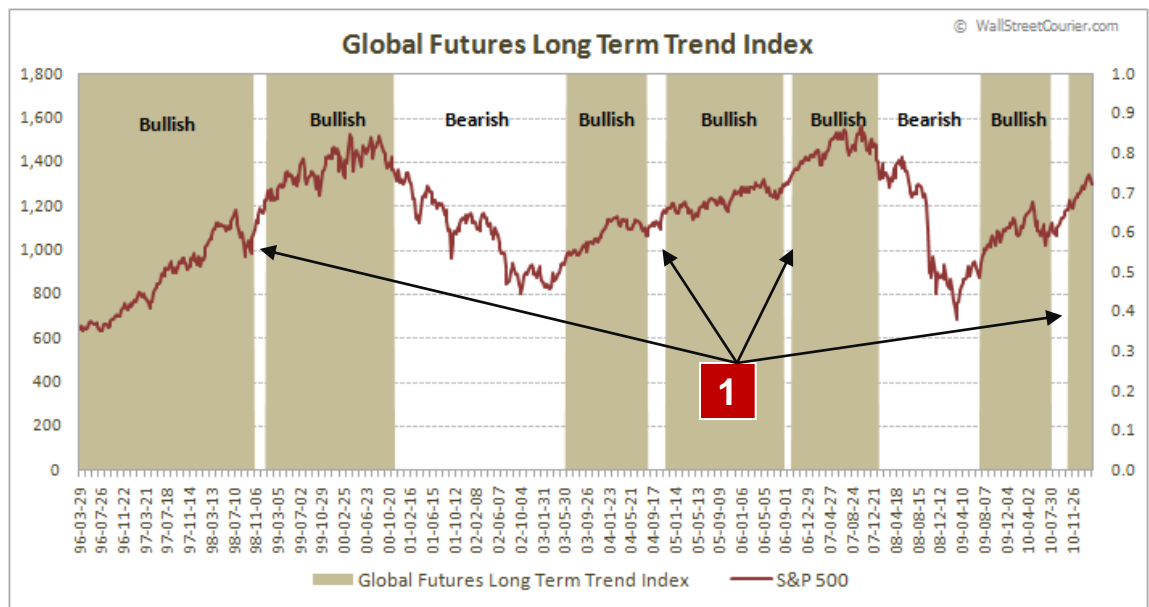
- Right scale: trading signals
- Left scale: S&P 500 and WSC Global Momentum payoff
- **The red line represents how your portfolio would have looked like, if you have followed this indicator**

No transaction cost included

Trend indicators for mid- to long-term investors (5/6)

Long-term trend indicator

Global Futures Long Term Trend Index [weekly]



Description and signals

Description:

- The Global Futures Long Term Trend Index is a long term trend index which is perfectly suitable for long term investors.
- The indicator flashes a beige box when the S&P 500 is entering a technical bull market and flashes a white box when the market is entering a technical bear market
- When this indicator flashes a technical bear market it should be compared with other long-term trend- and breadth indicators

Signals:

- Bullish: beige box
- Bearish: white box

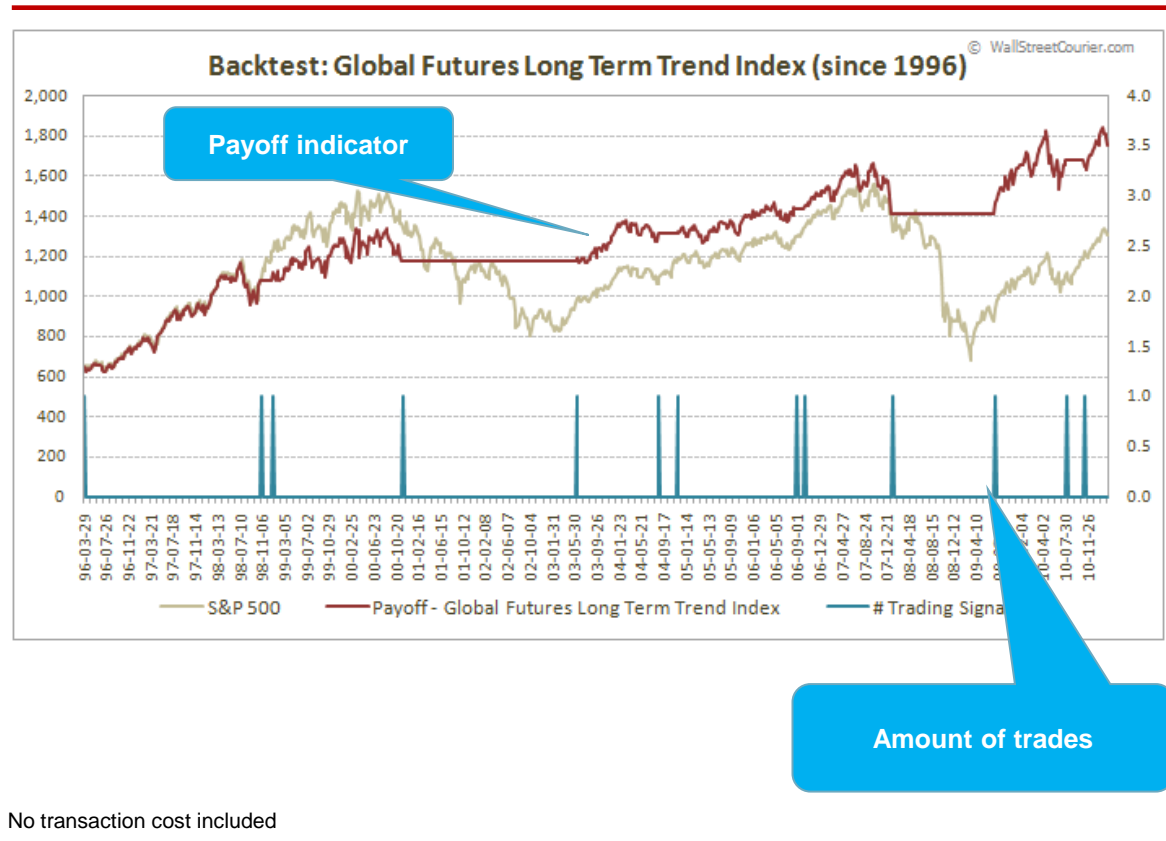
1

Countercheck with mid-to long-term market breadth- and other long-term trend indicators to increase performance

Trend indicators for mid- to long-term investors (6/6)

How our payoff would have looked like if you had followed the GF Long Term Trend Index?

Backtest: Global Futures Long Term Trend Index [weekly]



Description of backtest

Methodology:

- When the gauge of the Global Futures Long Term Trend Indicator flashes a buy signal (grey box see previous page) a long position in the S&P 500 had been taken
- If the Global Futures Long Term Trend Index flashes a sell signal (white box see page before) no investment (therefore a flat line) had been taken
- Subject to one week lag (since you have to generate a signal first before you are able to invest)

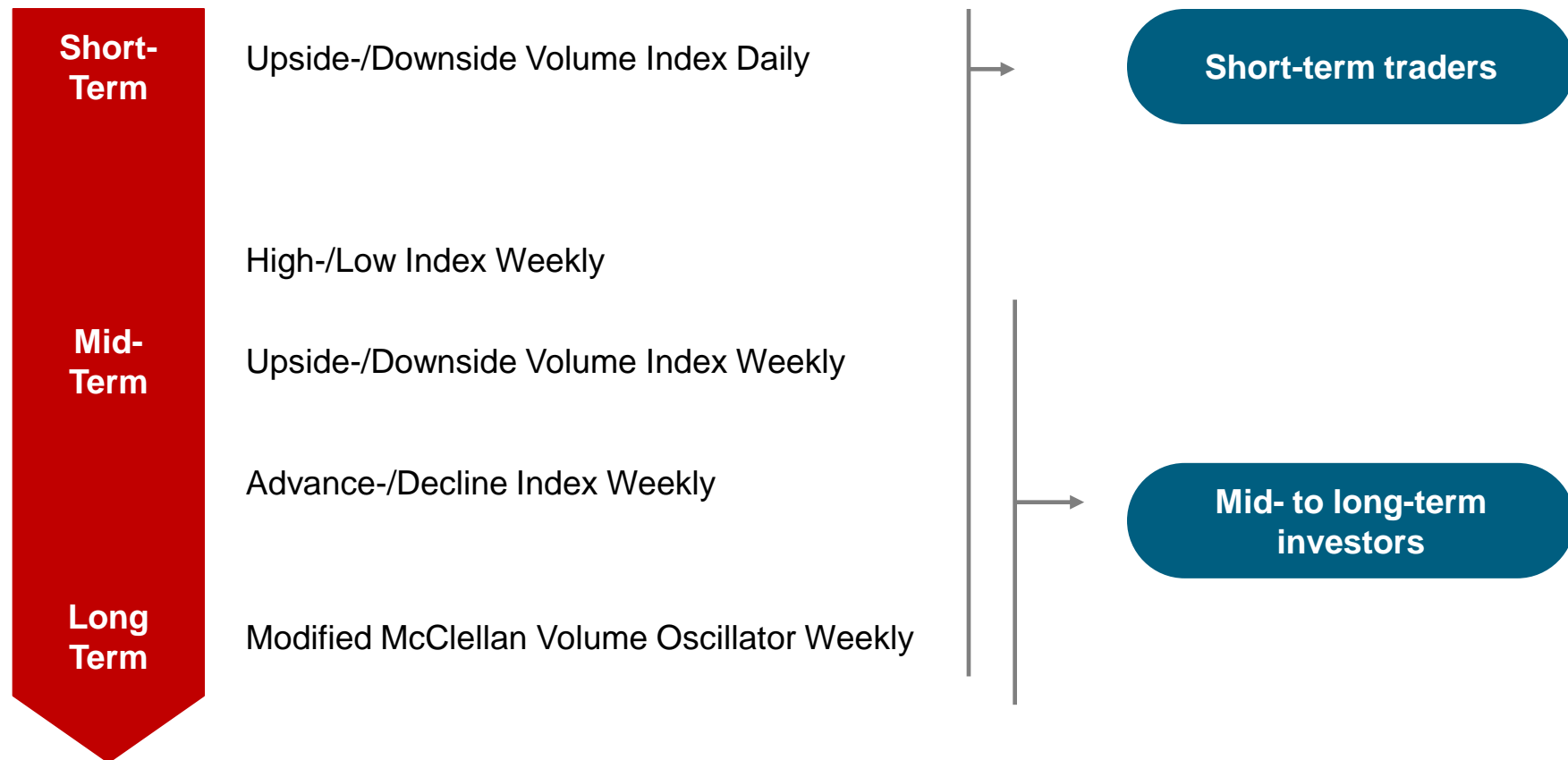
Chart:

- Right scale: trading signals
- Left scale: S&P 500 and GF Long Term Trend Index payoff
- **The red line represents how your portfolio would have looked like, if you have followed this indicator**

No transaction cost included

Overview of most important breadth indicators offered by WallStreetCourier.com

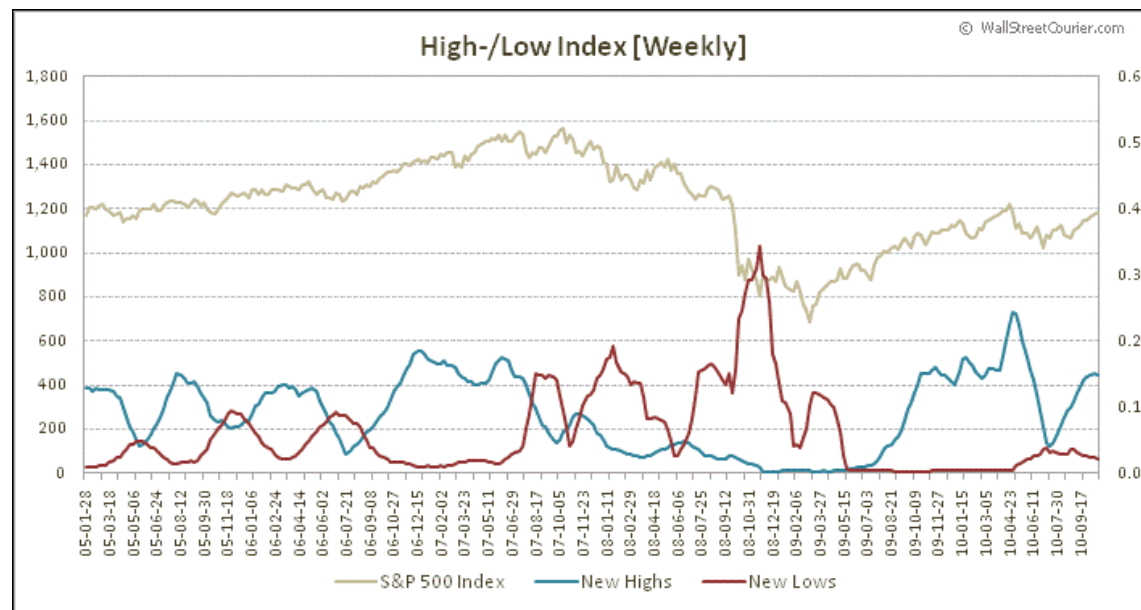
Sorted by time horizon



Breadth indicators for short-term traders (1/2)

Example: short- to mid-term breadth indicator

High-/Low Index [weekly]



Description and signals

Description:

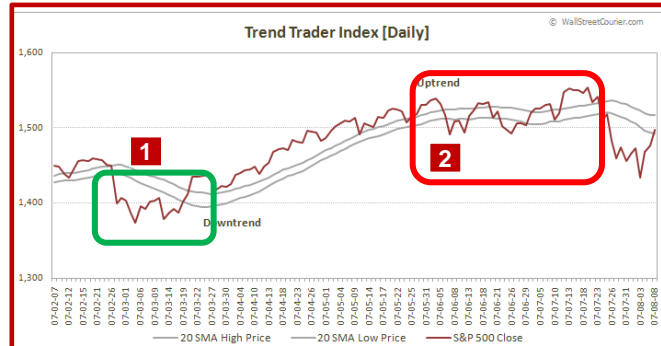
- The High-Low Index is a breadth indicator based on new highs and new lows made on Nyse
- New high refers to the number of stocks reaching a new 52-week high. New low refers to the number of stocks reaching a new 52-week low.
- The index is calculated by dividing the number of new highs by the number of new highs plus new lows.

Signals:

- Bullish: New highs above new lows
- Bearish: New highs below new lows
- Watch out for divergences between the market and new highs

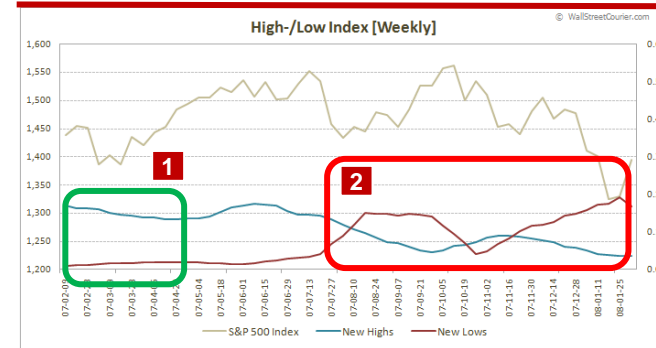
Breadth indicators for short-term traders (2/2)

Short- to mid-term trend indicators

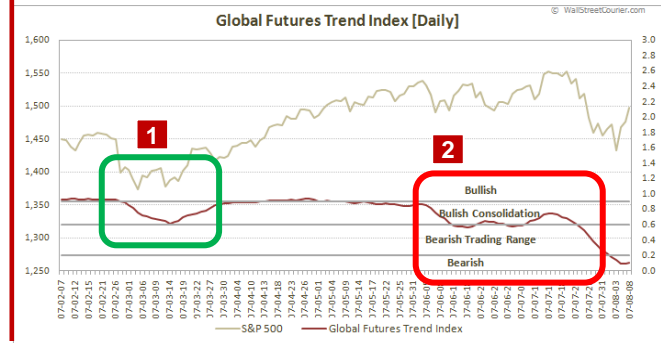
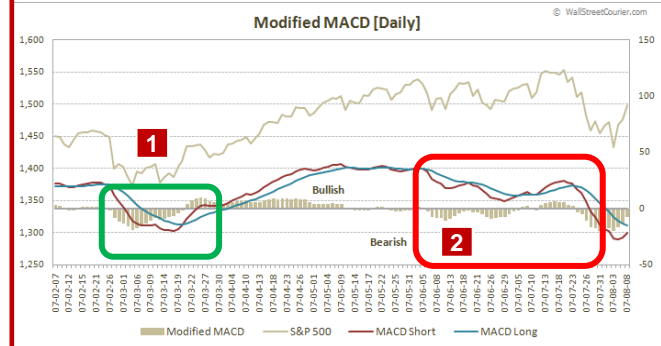


Short-term trend break but mid-term trend still bullish (Global Futures Trend Index) → check breadth indicators

Short- to mid-term breadth indicator



- The High-Low Index is a breadth indicator based on new highs and new lows made on Nyse
 - Bullish Signals:** New highs above new lows
 - Bearish Signals:** New highs below new lows



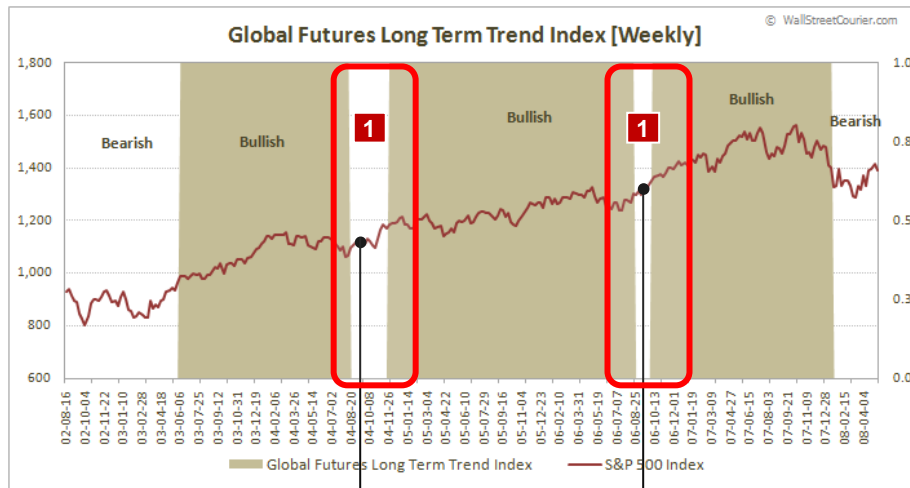
1 Short-term bullish trend break but mid-term trend still in force and confirmed by breadth

Buy into weakness

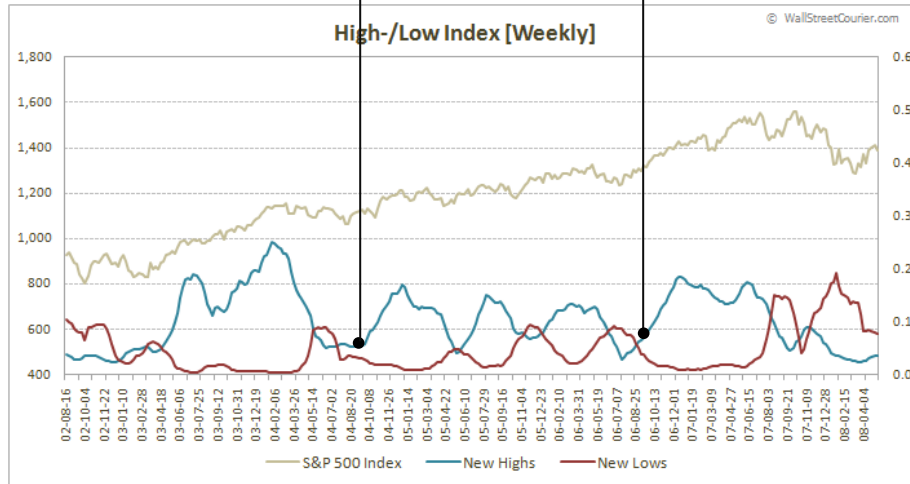
2 Short-term bullish trend break and mid-term trend still in force but not confirmed by breadth

Sell into strengths

Mid- to long-term-investors: using breadth indicators to minimize wrong trend indicator signals



1 Trend break in the Global Futures Long Term Trend Index



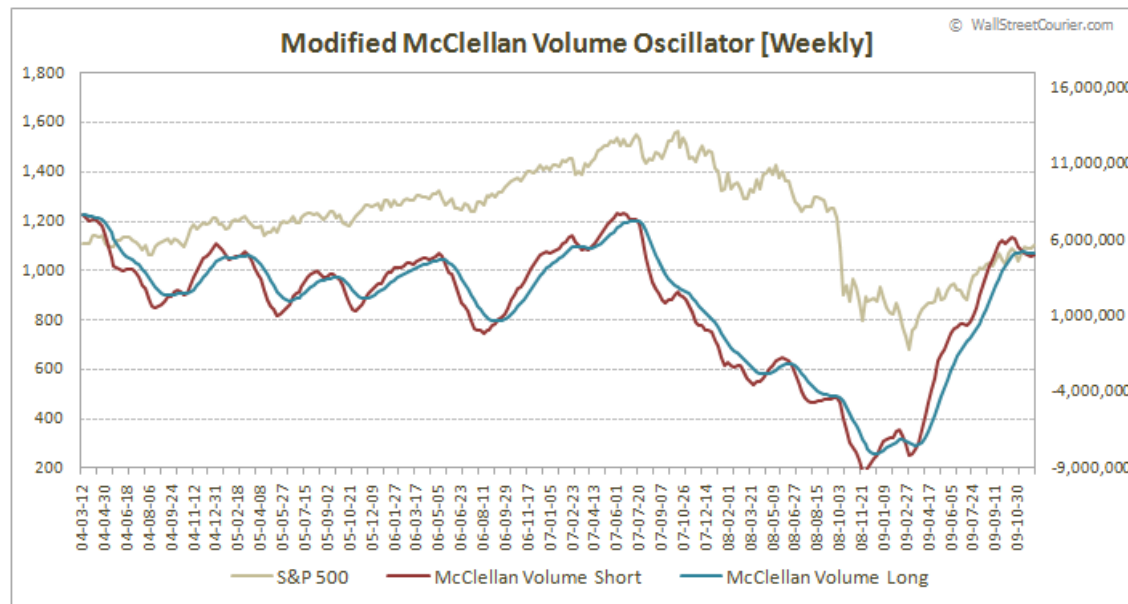
1 Market breadth (High-/Low Index) remains bullish!

Stay long!

Long-term investors: using breadth indicators to minimize the late-out problematic (1/2)

Example: long-term breadth indicator

Modified McClellan Volume Oscillator [weekly]



Description and signals

Description:

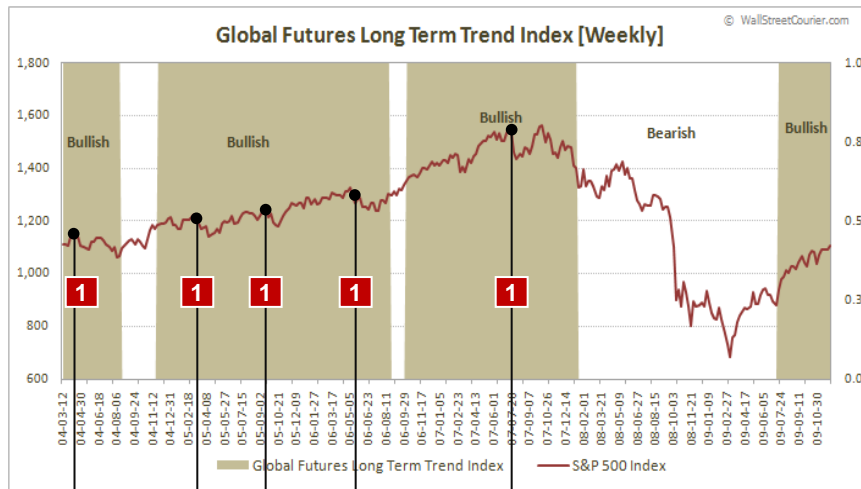
- This indicator is derived from the weekly net volume, the number of advancing volume less the number of declining volume.
- By applying 2 exponential moving averages (short and longer one) of net advances this is a perfect breadth indicator

Signals:

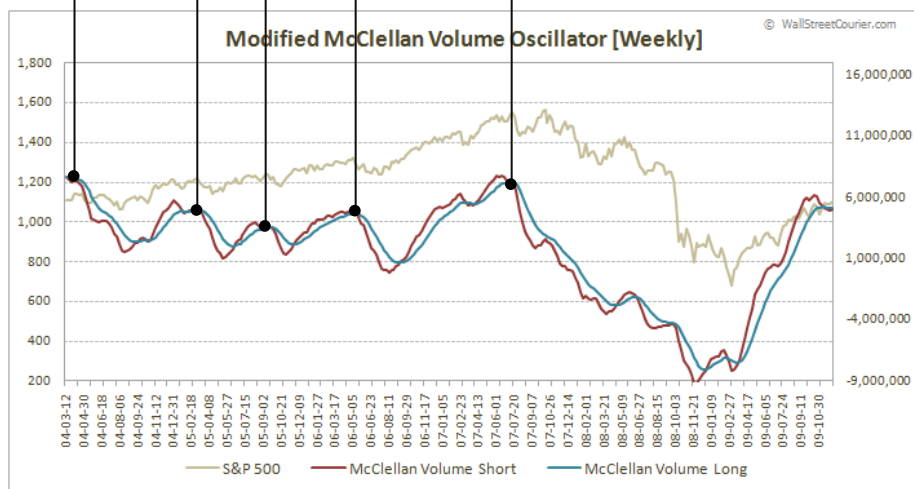
- Bullish: McClellan Short closes above McClellan Long
- Bearish: McClellan Short closes below McClellan Long
- Watch out for divergences between the market and the Modified McClellan Oscillator



Long-term investors: using breadth indicators to minimize the late-out problematic (2/2)



1 Global Futures Long Term Trend Index is bullish

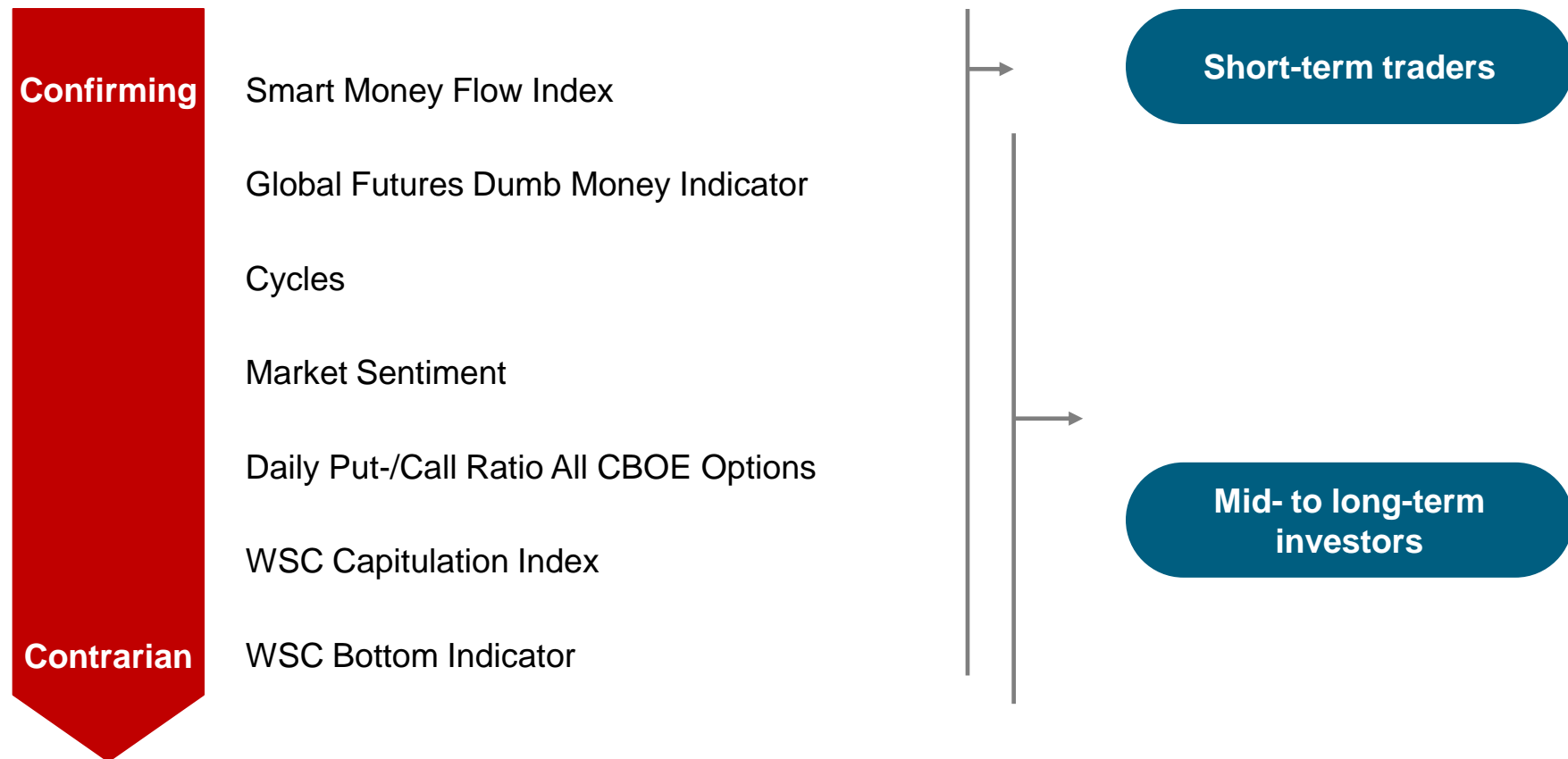


1 Market long-term breadth (Modified McClellan Volume Oscillator) turns bearish!

Hedge or sell positions

Overview of most important contrarian indicators offered by WallStreetCourier.com

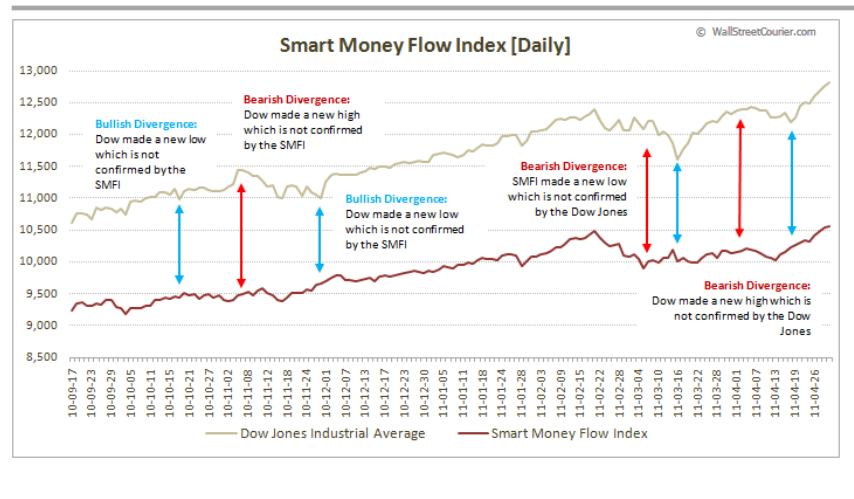
Contrarian indicators can be again divided into two subgroups (sorted by its nature)



Contrarian indicators are being used for money management or to act contrarian (experienced investors only)

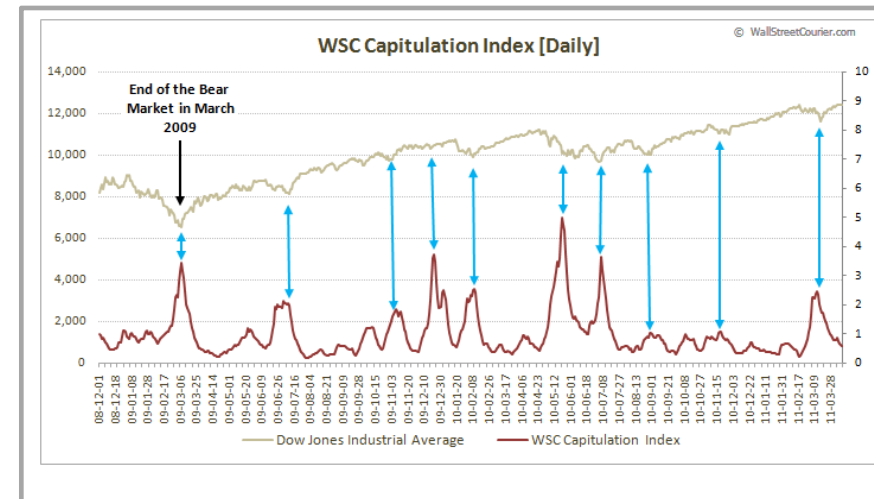
Money management refers to taking profits/averaging down the portfolio

Confirming indicator (example)



Take profits (if non confirming) and buy if confirming (use them always in combination with trend- and breadth indicators)

Contrarian indicator (example)

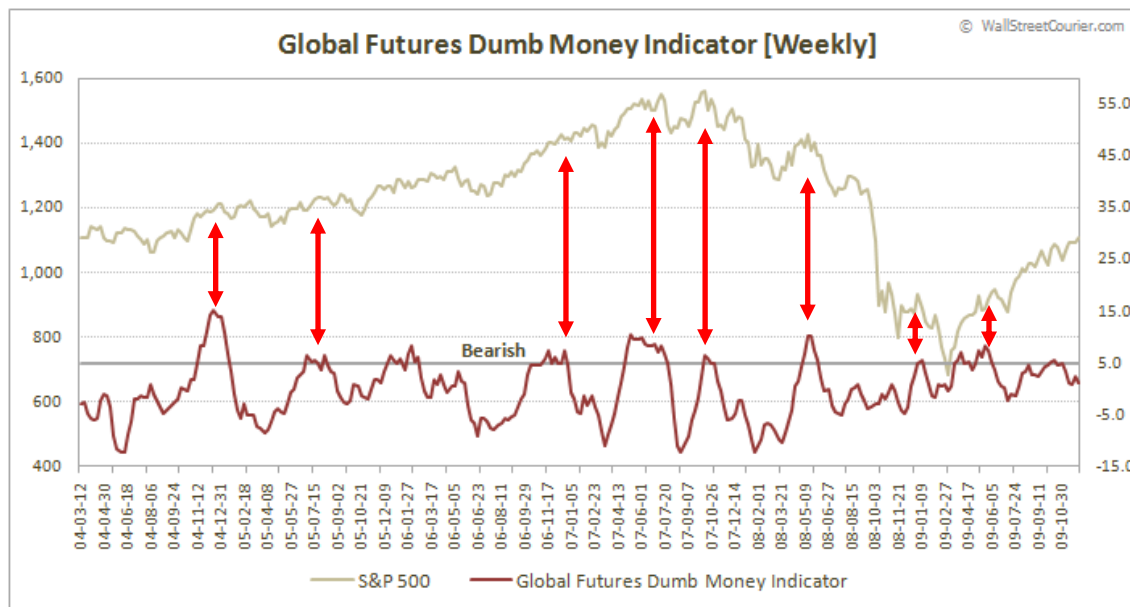


Average down your portfolio at the bottom (use them always in combination with trend- and breadth indicators)

The Global Futures Dumb Money Indicator

Do not behave like dumb money!

Confirming indicator



Description and signals

Description:

- The Global Futures Dumb Money Indicator is calculated according to a proprietary formula. It shows tops when the so called "crowd" gets too bullish.
- Take profits if the market is in a long term uptrend and this indicator turns bearish
- Go short if the market is in a long term downtrend and this indicator turns bearish

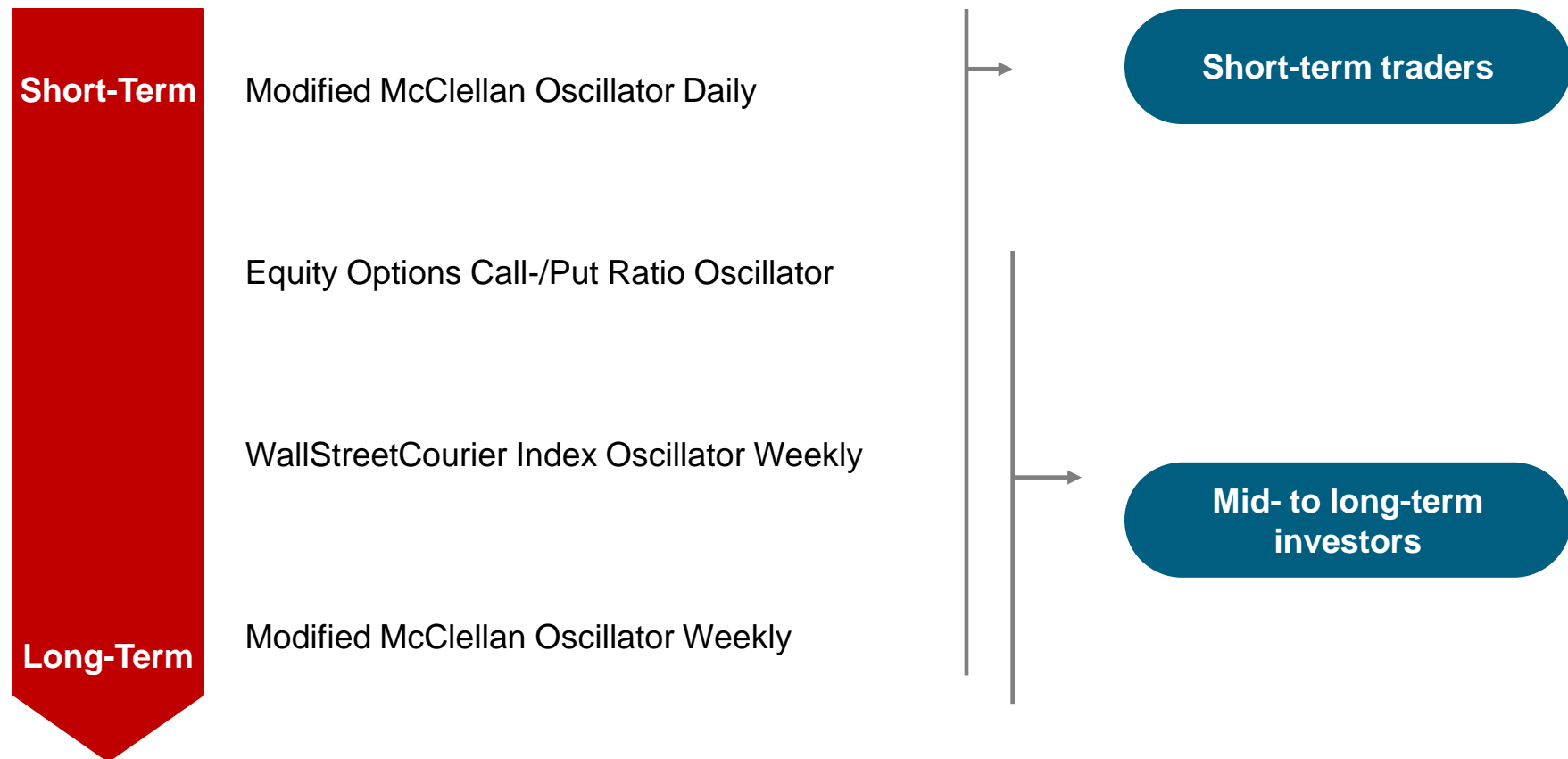
Signals:

- Bearish: gauge of the Global Futures Dumb Money Indicator above 5
- Bullish: no bullish signals



Overview of most important oscillators offered by WallStreetCourier.com

Sorted by nature

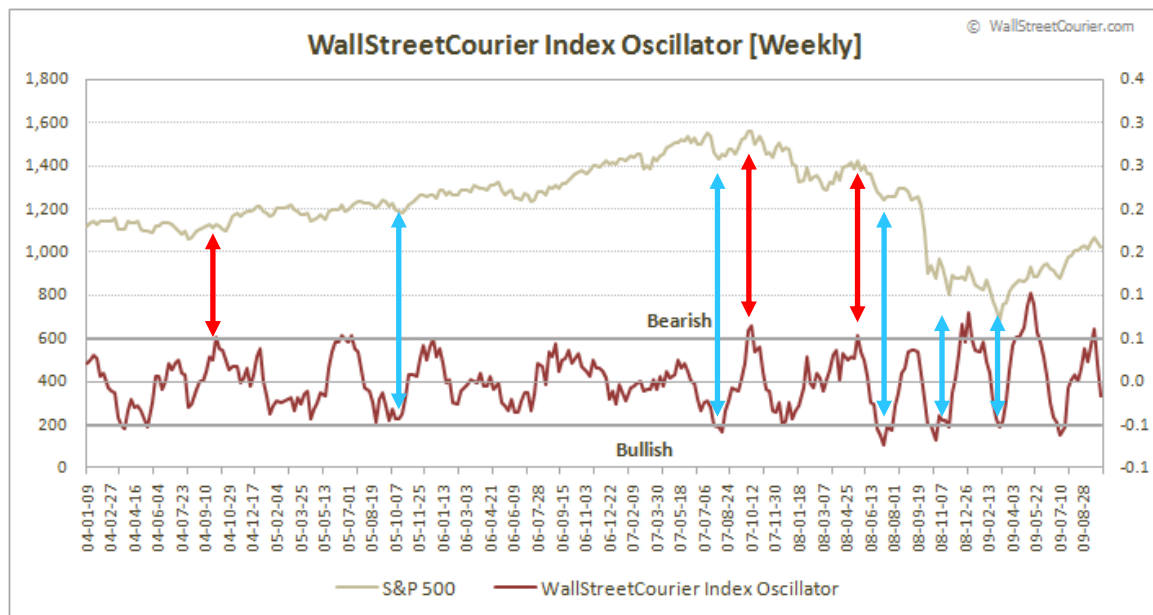


WallStreetCourier Index Oscillator

Works especially well when the Global Futures Long Term Trend Index is bearish!

Combines options-, smart- as well as dumb money data

Description and signals



Description:

- The WSC Index Oscillator is based on 15 different price information (option data, upticks/downticks data, new highs and lows etc)
- This indicator is a leading indicator as it leads the price move.

Signals:

- Bullish: readings below -0.1
- Bearish: readings above 0.1

Investment strategies for members who need investment advisory

SPDR Sector Rotation Strategy

Sector rotation investing

Theoretical aspects of sector rotation investing

The basics



- The basic idea behind a sector rotation strategy is that economy operates in repetitive cycles
- An economic cycle is generally divided into four stages: early expansion, late expansion, early recession and full recession.
- The stage in which an economy operates has a significant impact on the profitability and prospects of different sectors (a sector refers to a group of stocks representing companies in a similar line of business or industry)
- For example, consumer staples or the health care sector is considered to be defensive, meaning companies in this sector are generally unaffected by economic fluctuations.
- The health care sector consists of pharmaceutical firms, biotech firms and medical equipment suppliers
- The demand of such products is fairly steady and these companies are not affected by rising or falling interest rates during an economic cycle. Therefore this sector is considered to be very defensive and it mostly outperforms the market during an economic contraction
- Therefore various sectors become more or less attractive at different stages in the economic cycle
- So in other words, at various stages in an economic cycle, certain sectors will outperform and other will underperform the underlying market

Sector rotation investing

Overview Select Sector ETFs yearly performance

Performance Overview Select Sector SPDRs										
Year	Consumer Dis.	Tech-nology	Industrials	Basic Materials	Energy	Consumer St.	Health Care	Utilities	Financials	
1999	16,1%	46,8%	19,1%	18,4%	16,5%	-13,0%	15,9%	-4,5%	0,1%	
2000	-13,3%	-45,1%	9,0%	-16,3%	24,3%	24,4%	-8,6%	22,4%	28,1%	
2001	17,7%	-14,7%	-5,4%	6,9%	-15,5%	-8,1%	3,9%	-13,4%	-6,0%	
2002	-20,9%	-42,6%	-28,5%	-4,6%	-14,8%	-21,5%	-1,2%	-30,3%	-14,3%	
2003	33,7%	32,4%	29,9%	33,5%	23,9%	10,1%	15,1%	23,9%	27,3%	
2004	14,2%	8,9%	18,0%	14,9%	31,1%	9,2%	3,6%	22,7%	12,4%	
2005	-6,0%	0,4%	3,3%	5,6%	37,2%	3,2%	6,6%	16,0%	6,6%	
2006	17,2%	12,1%	12,7%	17,2%	18,7%	13,3%	6,9%	18,7%	17,2%	
2007	-12,9%	16,3%	14,1%	22,6%	34,6%	13,3%	8,1%	19,8%	-19,0%	
2008	-35,1%	-52,4%	-48,0%	-53,4%	-44,6%	-17,8%	-26,2%	-34,1%	-67,0%	
2009	43,5%	47,7%	31,4%	48,0%	31,9%	17,7%	24,1%	18,5%	40,7%	
2010	24,6%	11,9%	25,1%	20,4%	20,9%	12,3%	2,5%	4,0%	12,9%	



Different sectors are more or less attractive at different stages in the economic cycle



Therefore proper sector rotation is key to profitable investing

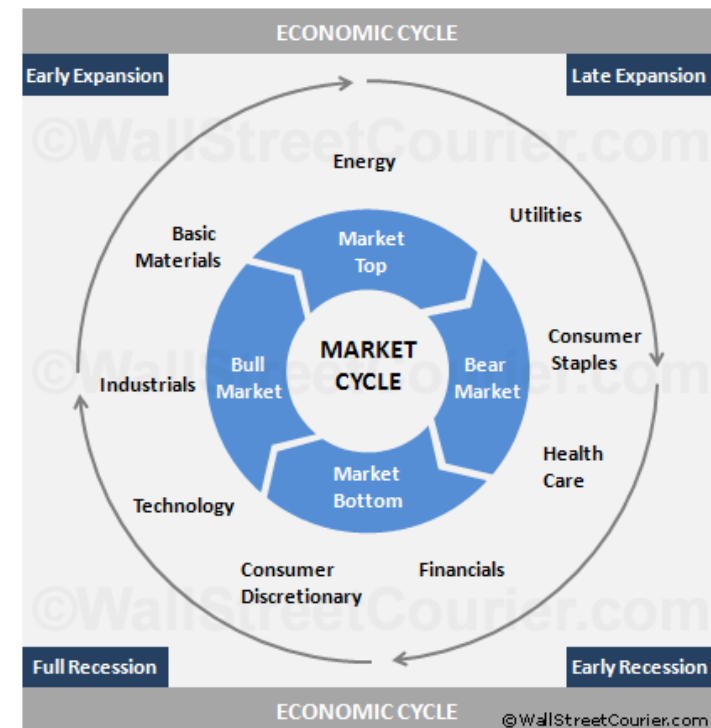
Sector rotation investing

Stock Market Cycle leads the Economic Cycle by 3 to 6 months

Sector rotation in a stock market cycle

- Recall that financial markets often lead the economic cycle by three to six months.
- That means that the stock market cycle is usually well ahead of the economic cycle
- The stock market tries to anticipate each new piece of economic information that is released and respond to it
- Therefore bull markets begin often before a period of early expansion and bear markets begin before a period of contraction
- The graph below shows the relationship between the economic and the leading stock market cycle. Additionally this graph should act as simple roadmap for investors to pinpoint those sectors which should benefit the most during various stages of an economic cycle

Economic- and stock market cycle



The WSC Sector Rotation Strategy

Weekly updated model portfolio for the strongest S&P 500 sectors

Description

- The WallStreetCourier Sector Rotation Investment Strategy is a long only investment strategy which seeks to generate excess risk-adjusted returns relative to the S&P 500 through a quantitative and systematic investment process
- The target is to limit the downside during a bear market and profit at least as much as the market does during a bull market
- Therefore the main goal is to achieve steady returns and not to outperform the market at any time since the focus is based on the portfolio **accumulation effect** (reinvested gains with steady returns and low draw downs will lead to a higher portfolio value over time).



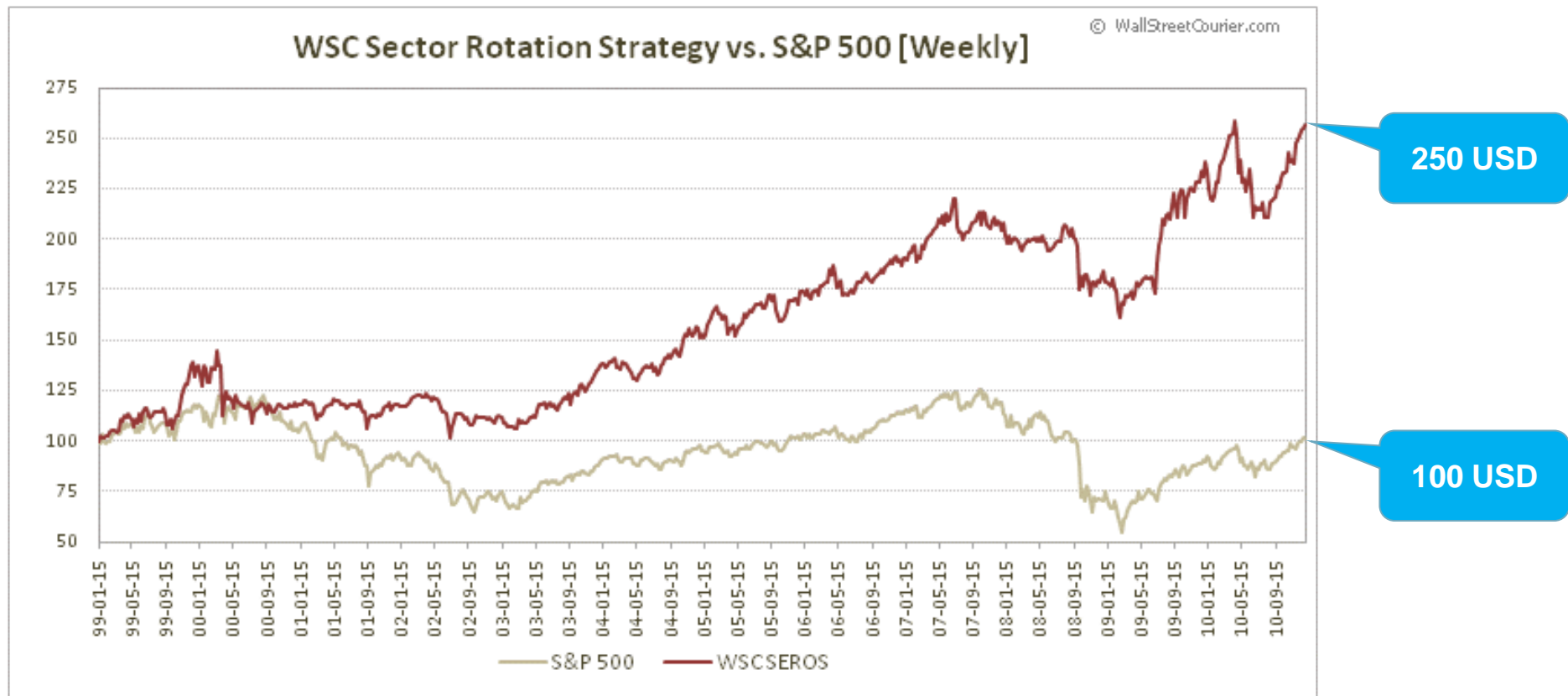
WSC Sector Rotation Strategy

Portfolio Accumulation Effect

- Portfolio Accumulation Effect: Portfolio A has a base value of 100 and gained 50% in the first year and lost 30% in the second year: So the value of Portfolio is 105
- Portfolio B which has also a base value of 100 only gained 30% in the first year and lost 10% in the second year: so the value of Portfolio B is 117.
- The strategy delivers weekly buy and sell decisions based on nine different Select Sector exchange traded funds (ETFs), which represent the primary sectors of the S&P 500 Index, plus an ETF that represents short-term treasuries.
- The strategy seeks to generate excess risk-adjusted returns to the S&P 500

Comparison of the S&P 500 and the WSC Sector Rotation Strategy

100 USD invested in 1999



No transaction costs included

Example of the investment advises delivered by the WSC Sector Rotation Strategy

Low portfolio turnover and therefore perfect suitable for long-term investors

The table displays investment data for five SPDR sectors. Callout boxes provide additional context: 'All sectors are equally weighted' points to the table's structure; 'Find the SPDR on Yahoo' points to the Ticker column; 'Holding period since buy' points to the Weeks since buy column; 'Performance of sectors since buy' points to the Performance since buy column; 'Date of buy transaction' points to the Buy Date column; 'Weekly status report: buy or sell' points to the Status column; 'Time to sell' points to the Sell Date column; and 'Did the sector out-perform the S&P 500? Therefore the performance of the S&P500 is also being listed' points to the Performance S&P 500 since buy column.

Markets	Yahoo Ticker	Buy Date	Status	Sell Date	Weeks since buy	Performance since buy	Performance S&P 500 since buy
Consumer Discret Select Sector SPDR	XLY	6/26/2009	OK		25	30.07%	20.41%
Technology Select Sector SPDR	XLK	6/26/2009	OK		25	22.87%	20.41%
Industrial Select Sector SPDR	XLI	9/4/2009	OK		15	11.89%	8.86%
Materials Select Sector SPDR	XLB	7/10/2009	OK		23	34.03%	25.85%
Financial Select Sector SPDR	XLF	7/17/2009	Sell	12/11/2009	21	18.90%	17.66%

➔ This table will be updated on a weekly basis on www.wallstreetcourier.com

The WSC SDPR Sector Momentum Heat Map tracks the relative strengths of the nine different SDPR Sector ETFs

The strongest S&P industries at a glance!

Delayed for Non-Members!								
Sectors SPDR Momentum Heat Map (100% = Strongest)								
SPDR Sectors	Ticker	9/11/2009	9/18/2009	9/25/2009	10/2/2009	10/9/2009	10/16/2009	10/23/2009
Money Market	T-Bills	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
S&P 500	^GSPC	44.9%	54.2%	54.2%	52.9%	47.8%	45.2%	45.2%
Consumer Discret Select Sector SPDR	XLY	100.0%	100.0%	100.0%	100.0%	94.4%	89.2%	91.4%
Technology Select Sector SPDR	XLK	83.3%	75.9%	78.3%	76.5%	70.0%	63.4%	62.4%
Industrial Select Sector SPDR	XLI	59.0%	71.1%	77.1%	75.3%	76.7%	72.0%	69.9%
Materials Select Sector SPDR	XLB	100.0%	94.0%	94.0%	85.9%	78.9%	76.3%	76.3%
Energy Select Sector SPDR	XLE	15.4%	26.5%	26.5%	20.0%	34.4%	43.0%	48.4%
Consumer Staples Select Sector SPDR	XLP	25.6%	24.1%	26.5%	25.9%	27.8%	26.9%	26.9%
Health Care Select Sector SPDR	XLV	44.9%	36.1%	33.7%	23.5%	22.2%	21.5%	21.5%
Utilities Select Sector SPDR	XLU	6.4%	6.0%	6.0%	5.9%	5.6%	10.8%	10.8%
Financial Select Sector SPDR	XLF	89.7%	96.4%	96.4%	100.0%	100.0%	100.0%	100.0%

Green (red) means the specific Sector SDPR momentum is above (below) average and the number in the cell is the actual ranking of the underlying industry compared to all the other sectors

 This table will be updated on a weekly basis on www.wallstreetcourier.com

Global Tactical Asset Allocation Strategy

Global Tactical Asset Allocation Strategy (GTAAS)

Weekly updated model portfolio for strongest global market indices in local currency

Description

- The WSC Global Tactical Asset Allocation Strategy (GTAAS) is a global investment strategy which seeks to generate excess returns relative to cash and the S&P 500 through a quantitative and systematic investment process that enables members to gain tactical exposure to a broad variety of markets.
- The GTAAS seeks to profit from taking long positions in major world equity markets.
- The strategy could also invest 100% in cash (T-Bills), if global markets do not offer attractive returns.
- The object of the WSC Global Tactical Asset Allocation Strategy is for **experienced** asset allocators with a **short-term trading horizon**

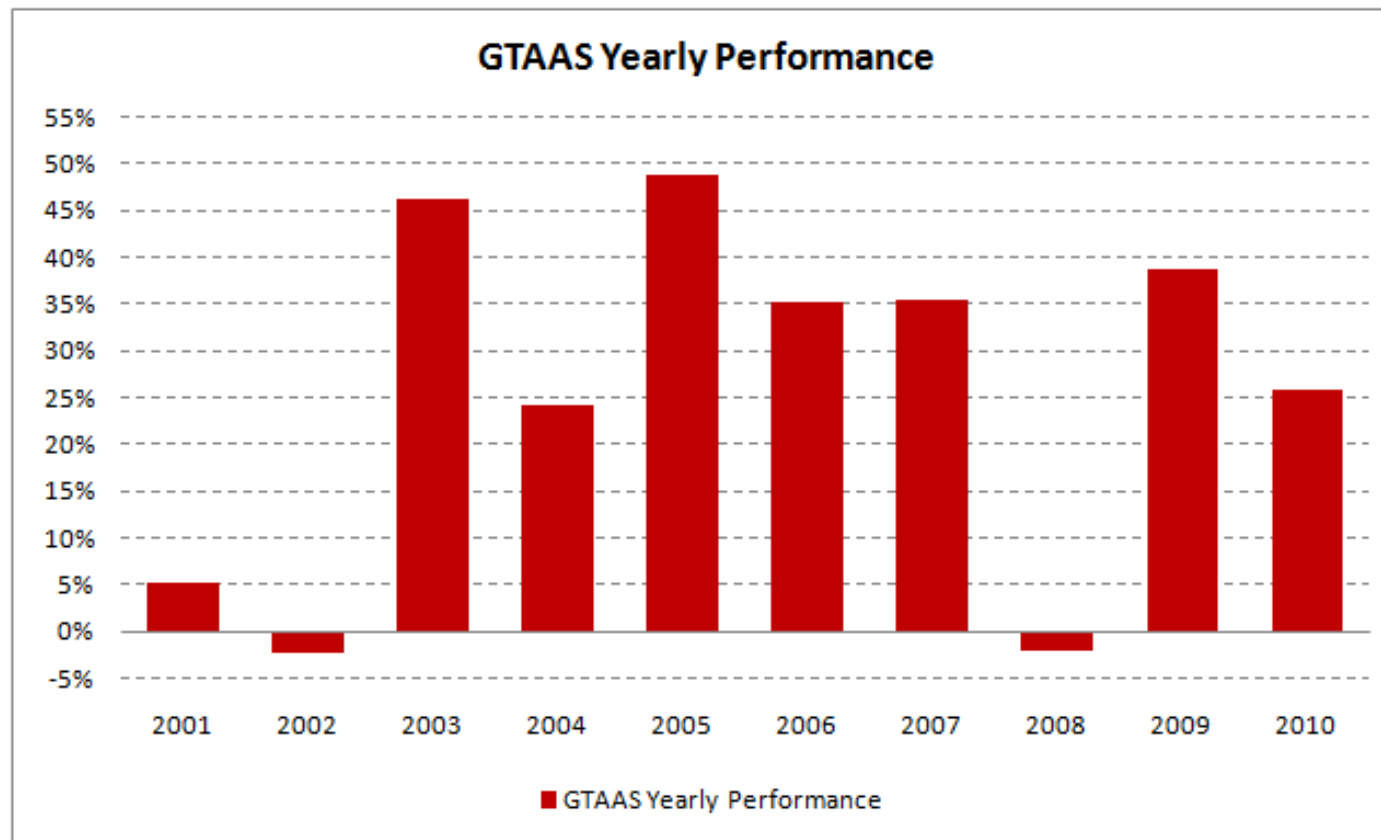
GTAAS

Global markets covered by the GTAAS

- S&P 500 (^GSPC)
- Nasdaq (^IXIC)
- Dow Jones (^DJI)
- France (^FCHI)
- Netherlands (^AEX)
- Germany (^GDAXI)
- Spain (^SMSI)
- Japan (^N225)
- UK (^FTSE)
- Switzerland (^SSMI)
- Austria (^ATX)
- Belgium (^BFX)
- Denmark (^KFX)
- Finland (^HEX)
- Greece (^ATG)
- Russia (^MTMS)
- Slovakia (^SAX)
- Turkey (^XU100)
- Egypt (^CCSI)
- Israel (^TA100)
- Australia (^AORD)
- Argentina (^MERY)
- Brazil (^BVSP)
- Chile (^IPSA)
- Mexico (^MXX)
- Peru (^IGRA)
- South Korea (^KS11)
- Indonesia (^JKSE)
- Malaysia (^KLSE)
- Singapore (^STI)
- Sri Lanka (^CSE)
- Taiwan (^TWII)
- Pakistan (^KSE)
- Philippines (^PSI)
- Venezuela (^IBC)
- India (^BSESN)
- China (^SSEC)
- Hong Kong (^HSI)

Since the Global Tactical Asset Allocation has no benchmark only yearly results are shown

Yearly results of the Global Tactical Asset Allocation Strategy



No transaction cost included, cumulated return in local currencies

Example of the weekly recommendations delivered by the Global Tactical Asset Allocation Strategy

Perfect suitable short-term traders

Markets	Yahoo Ticker	Buy Date	Status	Sell Date	Time (Weeks)	Performance since buy	Performance S&P 500 since buy
Turkey	^XU100	5/26/2009	OK		76	112.06%	33.40%
Argentina	^MERY	9/7/2010	OK		9	24.11%	7.13%
Chile	^IPSA	5/24/2010	OK		24	29.92%	8.79%
Peru	^IGRA	9/20/2010	OK		7	14.95%	5.12%
India	^BSESN	6/28/2010	OK		19	13.99%	9.89%
Hong Kong	^HSI	11/1/2010	Buy		1	0.00%	0.00%
South Korea	^KS11	9/27/2010	Sell	11/1/2010	5	2.75%	3.00%
Indonesia	^JKSE	3/29/2010	OK		32	32.53%	1.43%
Malaysia	^KLSE	8/23/2010	OK		11	7.93%	10.41%
Sri Lanka	^CSE	7/6/2009	OK		7	178.26%	32.00%
Philippines	^PSI	5/10/2010	OK		26	35.86%	6.52%

Find the index on Yahoo

Holding period

Performance since buy

All markets are equally weighted

Date of buy transaction

Weekly status report: buy or sell

Time to sell

➔ This table will be updated on a weekly basis on www.wallstreetcourier.com

WSC Global Market Momentum Heat Map (All Quoted In Local Currency)

Select Winners By Investing In The Strongest Global Market!

Delayed for Non-Members!

WSC Global Tactical Asset Allocation Indices Momentum Heat Map - Local Currency (1 = Strongest Market)

Global Markets	Ticker	Region	5/22/2009	5/29/2009	6/5/2009	6/12/2009	6/19/2009	6/26/2009
Money Market	T-Bills	Riskless	33	35	36	37	37	38
S&P 500	^GSPC	North America	31	31	31	29	29	28
Nasdaq Composite	^IXIC	North America	18	21	21	23	23	22
Dow Jones	^DJI	North America	34	34	34	33	33	33
Austria	^ATX	Europe	21	19	19	19	19	19
Belgium	^BFX	Europe	30	27	26	26	28	29
Denmark	^KFX	Europe	23	23	23	21	22	23
Finland	^HEX	Europe	26	25	25	25	25	25
France	^FCHI	Europe	29	30	29	30	30	30
Germany	^GDAXI	Europe	22	24	24	24	24	24
Netherlands	^AEX	Europe	25	22	22	22	22	24

Green (red) means the market momentum is above (below) average and the number in the cell is the actual ranking of the underlying market compared to all the other 37 international indices

➡ This table will be updated on a weekly basis on www.wallstreetcourier.com

WSC Global ETF High Conviction Portfolio (ETFs all in USD) especially for U.S. ETF Investors

WSC Global ETF High Conviction Portfolio

Weekly updated model portfolio for strongest ETFs in USD

Description

- The WSC Global ETF High Conviction Portfolio (GEHCP) is a global investment strategy which seeks to generate excess returns relative to cash and the S&P 500 through a quantitative and systematic investment process that enables members to gain tactical exposure to a broad variety of ETFs and ETNs
- The GEHCP seeks to profit from taking long positions in different ETFs/ETNs which are available in the U.S and therefore all underlyings quoted in USD
- The WSC Global ETF High Conviction Portfolio could also invest 100% in cash (T-Bills) and U.S. treasuries, if riskless treasuries are gaining strong momentum.
- The object of the WSC Global ETF High Conviction Portfolio is for investors who seek high returns and are able to cope with high volatility.

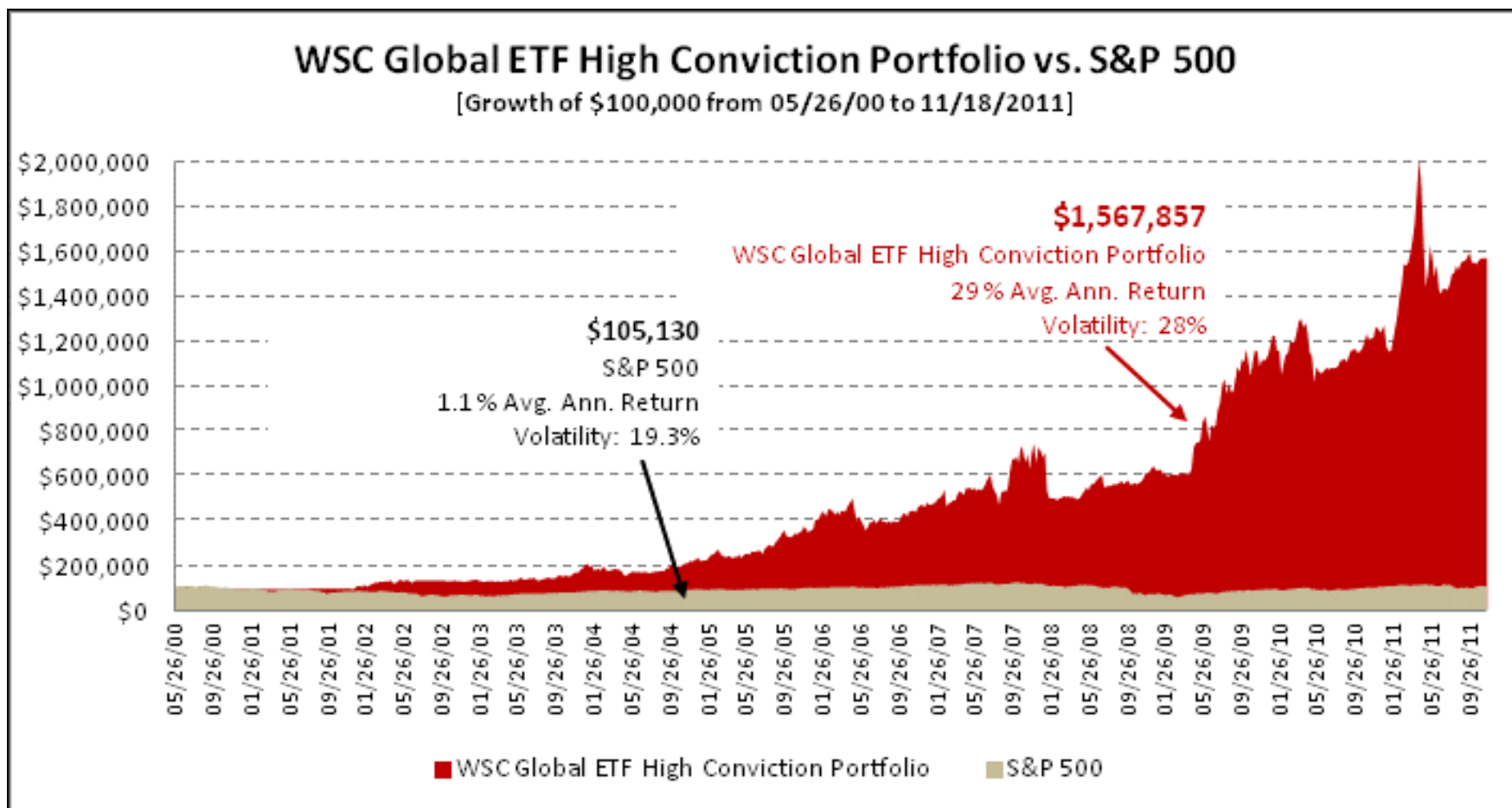
Global ETF High Conviction Portfolio

ETFs covered by the GEHCP

- S&P 500 Index Fund (IVV)
- SPDR DJ Ind. Average Fund
- Russell 2000 Index Fund (IWM)
- MSCI Canada Index Fund
- MSCI Belgium Index Fund
- MSCI France Index Fund (EWQ)
- MSCI Germany Index Fund
- MSCI Italy Index Fund (EWI)
- MSCI Netherlands Index Fund
- MSCI Spain Index Fund (EWP)
- MSCI Sweden Index Fund
- MSCI Switzerland Index Fund
- MSCI U.K. Index Fund (EWU)
- Market Vectors Russia Index Fund
- MSCI Turkey Index Fund (TUR)
- Market Vectors Egypt Index Fund
- MSCI South Africa Index Fund
- MSCI EM Eastern Eu. Index Fund
- MSCI Hong Kong Index Fund
- MSCI Australia Index Fund
- MSCI Japan Index Fund (EWJ)
- MSCI Malaysia Index Fund
- MSCI Singapore Index Fund
- MSCI South Korea Index Fund
- MSCI Taiwan Index Fund (EWT)
- FTSE China 25 Index Fund (FXI)
- MSCI India Index ETN (INP)
- Market V. Indonesia Index Fund
- MSCI Mexico Market Index Fund
- MSCI Brazil Index Fund (EWZ)
- MSCI All Peru Capped Index Fund (EPU)
- MSCI Chile Index Fund (ECH)
- S&P Latin America 40 Index Fund (ILF)
- MSCI Emerging Markets Index Fund (EEM)
- iPath DJ-UBS Commodity Index ETN (DJP)
- iPath S&P GSCI Index ETN
- iPath DJ-UBS Agriculture ETN
- iPath S&P GSCI Crude Oil Index ETN (OIL)
- iPath DJ-UBS Copper Sub-Idx ETN (JJC)
- iPath DJ-UBS Ind Metals ETN
- PowerShares DB Precious Metals (DBP)
- PowerShares DB Silver (DBS)
- SPDR Gold Shares (GLD)
- 1-3 Treasury Bond (SHY)
- 3-7 Treasury Bond (IEI)
- 7-10 Treasury Bond (IEF)
- 10-20 Treasury Bond (TLH)
- 20+ Treasury Bond (TLT)

Track Record since 2000 (the strategy is live in our own trading desk since 2000)

This strategy will be published in January 2012 on our website



Example of the weekly recommendations delivered by the Global ETF High Conviction Portfolio

Find the index on Yahoo

Holding period

Top Market(s) of the Global ETF High Conviction Portfolio (all in USD)							
Last update		12/11/2011					
ETF Name including Ticker	ETF Ticker	Buy Signal	Status	Sell Date	Time Held	Performance ETFs Since Buy	Performance Benchmark (S&P 500 ETF) Since Buy
Money Market	FF	6/24/2011	OK		25	0.0%	-0.80%
3-7 Treasury Bond	IEI	6/24/2011	OK		25	4.0%	-0.80%
7-10 Treasury Bond	IEF	6/24/2011	OK		25	8.8%	-0.80%
10-20 Treasury Bond	TLH	6/24/2011	OK		25	14.0%	-0.80%
20+ Treasury Bond	TLT	6/24/2011	OK		25	26.0%	-0.80%

All markets are equally weighted

Date of buy transaction

Weekly status report: buy or sell

Performance since buy

➔ This table will be updated on a weekly basis on www.wallstreetcourier.com

WSC Global ETF Momentum Heat Map (All ETFs Are Quoted in USD)

Select Winners By Investing In The Strongest Global Market!

Delayed for Non-Members!

WSC Global ETF Momentum Heat Map (1 = Strongest ETF/ETN)

ETF in USD	Ticker	Region	10/22/2010	10/29/2010	11/5/2010	11/12/2010	11/19/2010	11/26/2010
Money Market	T-Bills		49	49	49	49	49	49
S&P 500 Index Fund	IVV	North America	42	42	39	39	38	36
SPDR Dow Jones Industrial Average Fund	DIA	North America	39	38	38	38	39	38
Russell 2000 Index Fund	IWM	North America	40	37	37	36	30	24
MSCI Canada Index Fund	EWC	North America	36	36	36	37	36	34
MSCI Belgium Investable Market Index Fund	EWK	Europe	20	15	16	20	22	23
MSCI France Index Fund	EWQ	Europe	25	23	23	23	23	27
MSCI Germany Index Fund	EWG	Europe	22	21	15	14	11	10
MSCI Italy Index Fund	EWI	Europe	35	33	34	35	35	37
MSCI Netherlands Investable Market Index Fund	EWN	Europe	31	32	35	34	34	35
MSCI Spain Index Fund	EWP	Europe	27	25	29	32	37	40
MSCI Sweden Index Fund	EWD	Europe	10	10	10	11	13	15
MSCI Switzerland Index Fund	EWL	Europe	20	21	22	22	22	22

Green (red) means the ETF/ETC momentum is above (below) average and the number in the cell is the actual ranking of the underlying market compared to all the other 48 ETFs/ETCs

➡ This table will be updated on a weekly basis on www.wallstreetcourier.com

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